

ANGLOGOLD ASHANTI LTD  
Form 6-K  
August 21, 2017

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**FORM 6-K**  
**REPORT OF FOREIGN PRIVATE ISSUER**  
**PURSUANT TO RULE 13a-16 or 15d-16 OF**  
**THE SECURITIES EXCHANGE ACT OF 1934**  
**Report on Form 6-K dated August 21, 2017**

*This Report on Form 6-K shall be incorporated by reference in*

*our automatic shelf Registration Statement on Form F-3 as amended (File No. 333-210564) and*

*our Registration Statements on Form S-8 (File Nos. 333-10990 and 333-113789) as amended, to the extent not superseded by documents or reports subsequently filed by us under the Securities Act of 1933 or the Securities Exchange Act of 1934, in each case as amended*

Commission file number: 1-14846

AngloGold Ashanti Limited

**(Name of Registrant)**

76 Rahima Moosa Street

Newtown, Johannesburg, 2001

(P O Box 62117, Marshalltown, 2107)

South Africa

**(Address of Principal Executive Offices)**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

**Form 20-F:**      **Form 40-F:**

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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes:      No:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes:      No:

Enclosures:      Unaudited condensed financial statements as of June 30, 2017 and for each of the six month periods ended June 30, 2017 and 2016, prepared in accordance with IFRS, and related management s discussion.

AngloGold Ashanti Limited

(Incorporated in the Republic of South Africa)

Reg. No. 1944/017354/06

ISIN. ZAE000043485 JSE share code: ANG

CUSIP: 035128206 NYSE share code: AU

( AngloGold Ashanti or the Company )

**Report****for the six months ended 30 June 2017****FIRST HALF REVIEW**

- v Production of 1.748Moz after strong second-quarter recovery
- v Brownfield projects to improve life and portfolio mix, all on budget and on schedule
- v Decisive action taken to stem losses in South Africa, with restructuring talks under way
- v Third, consecutive fatality-free quarter achieved; new safety records set across the portfolio
- v Net debt of \$2.151bn and Net debt to Adjusted EBITDA ratio of 1.56 times

		<b>Six months ended</b>	<b>Six months ended</b>	<b>Year ended</b>
		<b>Jun</b>	<b>Jun</b>	<b>Dec</b>
		<b>2017</b>	<b>2016</b>	<b>2016</b>
		<b>US dollar / Imperial</b>		
<b>Operating review</b>				
Gold				
Produced	- oz (000)	<b>1,748</b>	1,745	3,628
Sold	- oz (000)	<b>1,790</b>	1,747	3,590
<b>Financial review</b>				
Gold income	- \$m	<b>2,032</b>	1,960	4,085
Cost of sales	- \$m	<b>1,709</b>	1,501	3,263
Total cash costs	- \$m	<b>1,258</b>	1,112	2,435
Gross profit	- \$m	<b>325</b>	429	841
Price received *	- \$/oz	<b>1,236</b>	1,222	1,249
All-in sustaining costs *	- \$/oz	<b>1,071</b>	911	986
All-in costs *	- \$/oz	<b>1,144</b>	982	1,071
Total cash costs *	- \$/oz	<b>796</b>	706	744

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(Loss) profit attributable to equity shareholders	- \$m	<b>(176)</b>	52	63
	- cents/share	<b>(43)</b>	13	15
Headline (loss) earnings	- \$m	<b>(89)</b>	93	111
	- cents/share	<b>(22)</b>	23	27
Net cash flow from operating activities	- \$m	<b>321</b>	476	1,186
Total borrowings	- \$m	<b>2,366</b>	2,654	2,178
Net debt *	- \$m	<b>2,151</b>	2,098	1,916
Capital expenditure	- \$m	<b>454</b>	318	811

*Notes: \* Refer to Non-GAAP disclosure for the definition.*

\$ represents US dollar, unless otherwise stated.  
*Rounding of figures may result in computational discrepancies.*

**Published : 21 August 2017**

**June 2017**

## Operations at a glance

for the six months ended 30 June 2017

	Production		Cost of sales		All-in sustaining costs <sup>1</sup>		Total cash costs <sup>2</sup>		Gross profit (loss)	
	Year-on-year		Year-on-year		Year-on-year		Year-on-year		Year-on-year	
	oz (000)	% Variance <sup>3</sup>	\$m	% Variance <sup>3</sup>	\$/oz	% Variance <sup>3</sup>	\$/oz	% Variance <sup>3</sup>	\$m	Year-on-year Variance <sup>3</sup>
<b>SOUTH AFRICA</b>	<b>435</b>	(10)	<b>(554)</b>	15	<b>1,259</b>	31	<b>1,092</b>	35	<b>(28)</b>	(98)
<b>Vaal River Operations</b>	<b>174</b>	1	<b>(210)</b>	14	<b>1,169</b>	16	<b>1,003</b>	19	<b>7</b>	(21)
Kopanang	44	(6)	(75)	14	1,682	26	1,472	28	(20)	(11)
Moab Khotsong	130	3	(135)	14	998	13	846	16	27	(9)
<b>West Wits Operations</b>	<b>163</b>	(24)	<b>(247)</b>	15	<b>1,482</b>	54	<b>1,255</b>	60	<b>(43)</b>	(94)
Mponeng	106	(18)	(138)	16	1,278	43	1,046	51	(6)	(47)
TauTona	57	(33)	(109)	15	1,858	74	1,639	76	(38)	(47)
<b>Total Surface Operations</b>	<b>92</b>	(1)	<b>(98)</b>	20	<b>1,008</b>	20	<b>970</b>	22	<b>9</b>	17
<b>Other</b>	<b>5</b>	-	<b>-</b>	-	<b>-</b>	-	<b>-</b>	-	<b>-</b>	-
<b>INTERNATIONAL OPERATIONS</b>	<b>1,313</b>	4	<b>(1,383)</b>	14	<b>988</b>	13	<b>701</b>	5	<b>339</b>	(31)
<b>CONTINENTAL AFRICA</b>	<b>665</b>	7	<b>(741)</b>	21	<b>966</b>	14	<b>721</b>	4	<b>143</b>	(35)
<b>DRC</b>										
Kibali - Attr. 45% <sup>4</sup>	127	11	(181)	33	1,185	32	870	8	(18)	(23)
<b>Ghana</b>										
Iduapriem	107	8	(97)	(8)	1,035	8	847	(9)	36	18
Obuasi	2	(33)	1	(150)	-	-	512	548	4	4
<b>Guinea</b>										
Siguiri - Attr. 85%	157	25	(153)	46	795	(4)	712	1	60	5
<b>Mali</b>										
Morila - Attr. 40% <sup>4</sup>	12	(3)	(14)	(7)	1,196	11	993	3	1	1
Sadiola - Attr. 41% <sup>4</sup>	31	(14)	(32)	(9)	943	8	862	4	6	(3)
<b>Tanzania</b>										
Geita	229	-	(236)	20	938	23	555	12	46	(36)
Non-controlling interests, exploration and other			(28)						10	1
<b>AUSTRALASIA</b>	<b>255</b>	2	<b>(249)</b>	(2)	<b>1,083</b>	6	<b>775</b>	(4)	<b>66</b>	10
<b>Australia</b>										

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Sunrise Dam	107	(5)	(119)	6	1,164	15	977	14	14	(13)
Tropicana - Attr. 70%	148	8	(119)	(10)	946	1	575	(18)	63	24
Exploration and other			(11)						(11)	(1)
<b>AMERICAS</b>	<b>393</b>	<b>1</b>	<b>(395)</b>	<b>16</b>	<b>965</b>	<b>18</b>	<b>622</b>	<b>13</b>	<b>130</b>	<b>(6)</b>
<b>Argentina</b>										
Cerro Vanguardia - Attr. 92.50%	139	2	(122)	16	787	9	491	(10)	64	11
<b>Brazil</b>										
AngloGold Ashanti										
Mineração	197	5	(191)	18	1,000	20	642	21	61	(5)
Serra Grande	57	(11)	(73)	16	1,304	38	876	50	-	(15)
Non-controlling interests, exploration and other			(9)						5	3
<b>Total</b>	<b>1,748</b>	<b>-</b>			<b>1,071</b>	<b>18</b>	<b>796</b>	<b>13</b>		
<b>OTHER</b>			<b>2</b>	<b>200</b>					<b>2</b>	<b>1</b>
			<b>(1,937)</b>	<b>15</b>					<b>313</b>	