

SULLIVAN CHRIS THOMAS  
Form SC 13G  
February 14, 2013

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.    )\*

### **Bloomin Brands, Inc.**

(Name of Issuer)

Common Stock

(Title of Class of Securities)

094235 108

(CUSIP Number)

December 31, 2012

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

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x Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for purpose of Section 18 of the Securities Exchange Act of 1934 ( " Act ") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 094235 108

1. Names of reporting persons

CTS Equities Limited Partnership

2. Check the appropriate box if a member of a group\*

(a) ☒ (b) ☐

3. SEC use only

4. Citizenship or place or organization

Florida

5. Sole voting power

Number of

5,120,981

shares

6. Shared voting power

beneficially

owned by

0

each

7. Sole dispositive power

reporting

person

5,120,981

8. Shared dispositive power

with:

0

9. Aggregate amount beneficially owned by each reporting person

5,120,981

10. Check box if the aggregate amount in Row (9) excludes certain shares\* ☐

11. Percentage of class represented by amount in Row 9

4.23%

12. Type of reporting person

PN

CUSIP No. 094235 108

1. Names of reporting persons

CTS Equities, LLC

2. Check the appropriate box if a member of a group\*

(a) ☒ (b) ☐

3. SEC use only

4. Citizenship or place of organization

Florida

5. Sole voting power

Number of

5,120,981

shares

6. Shared voting power

beneficially

owned by

0

each

7. Sole dispositive power

reporting

person

5,120,981

8. Shared dispositive power

with:

0

9. Aggregate amount beneficially owned by each reporting person

5,120,981

10. Check box if the aggregate amount in Row (9) excludes certain shares\* ☐

11. Percentage of class represented by amount in Row 9

4.23%

12. Type of reporting person

OO

CUSIP No. 094235 108

1. Names of reporting persons

Chris T. Sullivan

2. Check the appropriate box if a member of a group\*

(a) ☒ (b) ☐

3. SEC use only

4. Citizenship or place or organization

U.S.A.

5. Sole voting power

Number of

5,709,753

shares

6. Shared voting power

beneficially

owned by

0

each

7. Sole dispositive power

reporting

person

5,709,753

8. Shared dispositive power

with:

0

9. Aggregate amount beneficially owned by each reporting person

5,709,753

10. Check box if the aggregate amount in Row (9) excludes certain shares\* ☐

11. Percentage of class represented by amount in Row 9

4.71%

12. Type of reporting person

IN



CUSIP No. 094235 108

1. Names of reporting persons

Chris T Sullivan Foundation Inc

2. Check the appropriate box if a member of a group\*

(a) ☒ (b) ☐

3. SEC use only

4. Citizenship or place of organization

U.S.A.

5. Sole voting power

Number of

588,772  
shares 6. Shared voting power

beneficially

owned by 0  
each 7. Sole dispositive power

reporting

588,772  
person 8. Shared dispositive power  
with:

0

9. Aggregate amount beneficially owned by each reporting person

588,772

10. Check box if the aggregate amount in Row (9) excludes certain shares\* ☐

11. Percentage of class represented by amount in Row 9

.49%

12. Type of reporting person

CO

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**Item 1.**

**(a). Name of Issuer:** Bloomin Brands, Inc. (the Company )

**(b). Address of Issuer's Principal Executive Offices:**

2202 North West Shore Boulevard, Suite 500, Tampa, Florida 33607

**Item 2.**

**(a). Name of Persons Filing:**

CTS Equities Limited Partnership

CTS Equities, LLC

Chris T. Sullivan

Chris T Sullivan Foundation Inc

Chris T. Sullivan is a limited partner of CTS Limited Partnership ( CTSLP ) and the sole member of CTS Equities, LLC, which is the sole general partner of CTSLP. Chris T Sullivan Foundation Inc ( CTS Foundation ) is a charitable foundation for which Chris T. Sullivan serves as the trustee. CTSLP, CTS Equities, LLC, Chris T. Sullivan and CTS Foundation have entered into a joint filing agreement, which is filed herewith, under which such persons have agreed to jointly file this Schedule 13G.

**(b). Address of Principal Business Office or, if None, Residence:**

c/o Bloomin Brands, Inc., 2202 North West Shore Boulevard, Suite 500, Tampa, Florida 33607

**(c). Citizenship:**

Each of CTSLP and CTS Equities, LLC and CTS Foundation is organized in Florida. Chris T. Sullivan is a citizen of the U.S.A.

**(d). Title of Class of Securities:**

The class of equity securities of the Company to which this filing on Schedule 13G relates is common stock, par value \$0.01 per share (the Common Stock ).

**(e). CUSIP Number:** 094235 108

**Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:**

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

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(d) " Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8);

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- (e) " An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) " An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) " A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) " A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) " A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) " A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J); or
- (k) " Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

Not applicable

**Item 4. Ownership.**

- (a) Amount beneficially owned:

CTS Equities Limited Partnership	5,120,981
CTS Equities, LLC	5,120,981
Chris T. Sullivan	5,709,753
Chris T Sullivan Foundation Inc	588,772

- (b) Percent of class:

CTS Equities Limited Partnership	4.23%
CTS Equities, LLC	4.23%
Chris T. Sullivan	4.71%
Chris T Sullivan Foundation Inc	.49%

- (c) Number of shares as to which each person has:

- (i) Sole power to vote or to direct the vote:

CTS Equities Limited Partnership	5,120,981
CTS Equities, LLC	5,120,981
Chris T. Sullivan	5,709,753
Chris T Sullivan Foundation Inc	588,772

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## (ii) Shared power to vote or to direct the vote:

CTS Equities Limited Partnership	0
CTS Equities, LLC	0
Chris T. Sullivan	0
Chris T Sullivan Foundation Inc	0

## (iii) Sole power to dispose or to direct the disposition of:

CTS Equities Limited Partnership	5,120,981
CTS Equities, LLC	5,120,981
Chris T. Sullivan	5,709,753
Chris T Sullivan Foundation Inc	588,772

## (iv) Shared power to dispose or to direct the disposition of:

CTS Equities Limited Partnership	0
CTS Equities, LLC	0
Chris T. Sullivan	0
Chris T Sullivan Foundation Inc	0

CTSLP, Chris T. Sullivan and CTS Foundation are parties to certain arrangements relating to the disposition of shares of Common Stock with BCIP Associates G, BCIP TCV, LLC, Bain Capital Integral Investors 2006, LLC, Bain Capital (OSI) IX, L.P., Bain Capital (OSI) IX Coinvestment, L.P., Catterton Partners VI Kangaroo, L.P., Catterton Partners VI Kangaroo Coinvest, L.P., Robert D. Basham and RDB Equities Limited Partnership (the "Other Investors"). As a result, the foregoing persons may be deemed to be a group for purposes of Section 13(d) under the Securities Exchange Act of 1934. As of December 31, 2012, such persons collectively own 95,533,802 shares of Common Stock, or 78.89% of the outstanding shares of Common Stock. CTSLP, Chris T. Sullivan and CTS Foundation disclaim beneficial ownership of the shares of Common Stock held by the Other Investors.

The percentages of Common Stock held set forth herein are based on 121,102,451 shares of Common Stock outstanding as of November 5, 2012, as reported in the Company's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2012.

**Item 5. Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following "X".

Not applicable.

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**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.**

Not applicable.

**Item 8. Identification and Classification of Members of the Group.**

See item 4(a).

**Item 9. Notice of Dissolution of Group.**

Not applicable.

**Item 10. Certification.**

Not applicable.

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2013

**CTS EQUITIES LIMITED PARTNERSHIP**

By: CTS EQUITIES, LLC, its General Partner

By: /s/ Chris T. Sullivan  
Chris T. Sullivan, Manager

**CTS EQUITIES, LLC**

By: /s/ Chris T. Sullivan  
Chris T. Sullivan, Manager

By: /s/ Chris T. Sullivan  
Chris T. Sullivan

**CHRIS T SULLIVAN FOUNDATION INC**

By: /s/ Chris T. Sullivan  
Chris T. Sullivan, President



**JOINT FILING AGREEMENT AND POWER OF ATTORNEY**

The undersigned hereby agree, pursuant to Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), that a Joint Schedule 13D or Schedule 13G and any amendment thereto be filed on behalf of each signatory to this Joint Filing Agreement and Power of Attorney, in respect of common shares of Bloomington Brands, Inc., a Delaware corporation (the "Company").

Know all by these presents, that the undersigned hereby constitute and appoint each of Joseph J. Kadow, David J. Deno and Kelly Lefferts, signing singly, the undersigned's true and lawful attorney-in-fact to:

execute for and on behalf of the undersigned, in the undersigned's capacity as a beneficial owner of common shares of the Company, reports to the United States Securities and Exchange Commission (the "SEC") on Form ID, Schedule 13D and Schedule 13G, as applicable, and any amendments thereto in accordance with the Exchange Act and the rules thereunder (the "Schedules"); and

do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute such Form ID, the Schedules, complete and execute any amendment or amendments thereto, and timely file such Schedules with the SEC and any stock exchange or similar authority.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 13 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file the Schedules with respect to the undersigned's beneficial ownership of the Company's common shares, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned have caused this Joint Filing Agreement and Power of Attorney to be executed as of the date set forth below.

Date: February 14, 2013

CTS EQUITIES LIMITED PARTNERSHIP

By: CTS EQUITIES, LLC, its General Partner

By: /s/ Chris T. Sullivan  
Chris T. Sullivan, Manager

CTS EQUITIES, LLC

By: /s/ Chris T. Sullivan  
Chris T. Sullivan, Manager

By: /s/ Chris T. Sullivan  
Chris T. Sullivan

CHRIS T SULLIVAN FOUNDATION INC

By: /s/ Chris T. Sullivan  
Chris T. Sullivan, President