

COSTCO WHOLESALE CORP /NEW
Form 8-K
January 31, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): January 24, 2013

COSTCO WHOLESALE CORPORATION

(Exact name of registrant as specified in its charter)

Washington
(State or other jurisdiction
of incorporation)

0-20355
(Commission
File No.)
999 Lake Drive

91-1223280
(I.R.S. Employer
Identification No.)

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Issaquah, WA 98027

(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: 425-313-8100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.07. Submission of Matters to a Vote of Security Holders

On January 24, 2013, Costco Wholesale Corporation (the Company) held its 2013 Annual Meeting of Shareholders. There were 434,824,153 shares of common stock entitled to be voted; 370,681,341 shares were voted in person or by proxy. The Company's shareholders voted on the following matters:

1. The election of each of the five Class II directors nominated by the Board of Directors to hold office until the 2016 Annual Meeting of Shareholders and until their successors are elected and qualified;
2. The ratification of the selection of KPMG LLP as the Company's independent auditors for fiscal year 2013;
3. On a non-binding basis, the approval of the executive compensation disclosed in the Company's Proxy Statement dated December 13, 2012; and
4. The consideration of a shareholder proposal that the Board of Directors take all necessary steps (other than steps that must be taken by shareholders) to eliminate the classification of the Board of Directors and to require that all directors elected at or after the annual meeting held in 2014 be elected on an annual basis.

The preliminary results of the shareholder votes are set forth below:

Board of Directors.

| Nominees | For | Withheld | Broker Non-Votes |
|-------------------------------|-------------|------------|------------------|
| Benjamin S. Carson, Sr., M.D. | 303,917,397 | 11,020,083 | 55,743,861 |
| William H. Gates | 309,219,995 | 5,717,485 | 55,743,861 |
| Hamilton E. James | 308,460,683 | 6,476,797 | 55,743,861 |
| W. Craig Jelinek | 305,578,253 | 9,359,227 | 55,743,861 |
| Jill S. Ruckelshaus | 302,268,501 | 12,668,979 | 55,743,861 |

Independent Auditor

| For | Against | Abstain |
|-------------|-----------|---------|
| 366,995,030 | 3,184,518 | 501,793 |

Approval, on a non-binding basis, of Executive Compensation

| For | Against | Abstain | Broker Non-Votes |
|-------------|-----------|-----------|------------------|
| 305,817,288 | 7,544,088 | 1,576,104 | 55,743,861 |

Shareholder Proposal

| For | Against | Abstain | Broker Non-Votes |
|-------------|------------|-----------|------------------|
| 226,462,217 | 87,232,440 | 1,242,823 | 55,743,861 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized, on January 30, 2013.

COSTCO WHOLESALE CORPORATION

By: /s/ Richard A. Galanti
Richard A. Galanti
Executive Vice President and Chief Financial
Officer