

WELLS FARGO ADVANTAGE GLOBAL DIVIDEND OPPORTUNITY FUND

Form N-Q

September 28, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-22005

Wells Fargo Advantage Global Dividend Opportunity Fund

(Exact name of registrant as specified in charter)

525 Market Street, 12th Floor, San Francisco, CA 94105

(Address of principal executive offices) (Zip code)

C. David Messman

Wells Fargo Funds Management, LLC

525 Market Street, 12th Floor, San Francisco, CA 94105

(Name and address of agent for service)

Registrant's telephone number, including area code: 800-643-9691

Date of fiscal year end: **October 31, 2010**

Date of reporting period: **July 31, 2011**

ITEM 1. SCHEDULE OF INVESTMENTS

PORTFOLIO OF INVESTMENTS July 31, 2011 (UNAUDITED)

WELLS FARGO ADVANTAGE GLOBAL DIVIDEND OPPORTUNITY FUND

| Security Name | Shares | Value |
|--|-----------|--------------|
| Common Stocks: 69.25% | | |
| Brazil: 0.26% | | |
| <i>Telecomunicacoes de Sao Paulo SA (Telecommunication Services, Diversified Telecommunication Services)</i> | 38,750 | \$ 1,229,150 |
| France: 8.07% | | |
| <i>France Telecom SA (Telecommunication Services, Diversified Telecommunication Services)</i> | 1,425,000 | 29,567,077 |
| <i>Suez Environnement SA (Utilities, Multi-Utilities)</i> | 230,000 | 4,273,195 |
| <i>Veolia Environnement (Utilities, Multi-Utilities)</i> | 200,000 | 4,542,039 |
| | | 38,382,311 |
| Germany: 4.54% | | |
| <i>Deutsche Post AG (Industrials, Air Freight & Logistics)</i> | 1,218,726 | 21,574,618 |
| Italy: 17.54% | | |
| <i>Enel SpA (Utilities, Electric Utilities)</i> | 5,375,001 | 31,047,807 |
| <i>ENI SpA (Energy, Oil, Gas & Consumable Fuels)</i> | 600,000 | 13,087,279 |
| <i>Hera SpA (Utilities, Multi-Utilities)</i> | 5,963,673 | 11,782,647 |
| <i>Mediaset SpA (Consumer Discretionary, Media)</i> | 4,100,000 | 17,626,731 |
| <i>TERNA SpA (Utilities, Electric Utilities)</i> | 2,175,000 | 9,869,558 |
| | | 83,414,022 |
| Portugal: 1.12% | | |
| <i>Portugal Telecom SGPS SA ADR (Telecommunication Services, Wireless Telecommunication Services)</i> | 618,179 | 5,334,885 |
| Spain: 3.06% | | |
| <i>Distribuidora Internacional de Alimentación SA (Consumer Staples, Food & Staples Retailing)</i> | 600,000 | 2,543,312 |
| <i>Red Electrica de Espana (Utilities, Electric Utilities)</i> | 220,000 | 12,023,542 |
| | | 14,566,854 |
| Sweden: 2.83% | | |
| <i>Tele2 AB Series B (Telecommunication Services, Diversified Telecommunication Services)</i> | 630,000 | 13,448,358 |
| United Kingdom: 5.98% | | |
| <i>National Grid plc (Utilities, Multi-Utilities)</i> | 250,000 | 2,449,866 |
| <i>Pennon Group plc (Utilities, Water Utilities)</i> | 300,000 | 3,567,694 |
| <i>Scottish & Southern Energy plc (Utilities, Electric Utilities)</i> | 190,000 | 4,076,216 |
| <i>Severn Trent plc (Utilities, Water Utilities)</i> | 500,000 | 11,744,584 |
| <i>United Utilities Group plc (Utilities, Multi-Utilities)</i> | 390,223 | 3,769,531 |
| <i>Vodafone Group plc ADR (Telecommunication Services, Diversified Telecommunication Services)</i> | 100,000 | 2,810,000 |
| | | 28,417,891 |
| United States: 25.85% | | |
| <i>Ameresco Incorporated Class A (Industrials, Building Products)</i> | 131,000 | 1,763,260 |

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| | | |
|---|-----------|------------|
| <i>American Midstream Partners (Energy, Oil, Gas & Consumable Fuels)</i> | 5,000 | 104,400 |
| <i>American Water Works Company Incorporated (Utilities, Water Utilities)</i> | 100,000 | 2,800,000 |
| <i>Annaly Capital Management Incorporated (Financials, REIT)</i> | 1,093,800 | 18,353,964 |
| <i>Apartment Investment Management Company (Financials, REIT)</i> | 120,000 | 3,003,756 |
| <i>Ashford Hospitality Trust (Financials, REIT)</i> | 200,000 | 2,180,000 |
| <i>CenterPoint Energy Incorporated (Utilities, Multi-Utilities)</i> | 200,000 | 3,916,000 |
| <i>Chatham Lodging Trust (Financials, REIT)</i> | 552,000 | 8,589,120 |
| <i>Comcast Corporation Class A (Consumer Discretionary, Media)</i> | 209,600 | 5,034,592 |
| <i>Convergys Corporation (Information Technology, IT Services)</i> | 25,000 | 311,000 |
| <i>CVR Partners LP (Energy, Oil, Gas & Consumable Fuels)</i> | 14,000 | 328,300 |
| <i>EQT Corporation (Energy, Oil, Gas & Consumable Fuels)#</i> | 66,400 | 4,215,072 |
| <i>Excel Trust Incorporated (Financials, REIT)</i> | 1,250,000 | 14,337,500 |
| <i>FirstEnergy Corporation (Utilities, Electric Utilities)</i> | 25,000 | 1,116,250 |
| <i>Hatteras Financial Corporation (Financials, REIT)</i> | 825,000 | 22,126,500 |

The Portfolio of Investments should be read in conjunction with the Financial Statements and Notes to Financial Statements which are included in the Fund's audited Annual Report or Semi-Annual Report. These reports include additional information about the Fund's security valuation policies and about certain security types invested in by the Fund.

PORTFOLIO OF INVESTMENTS July 31, 2011 (UNAUDITED)

WELLS FARGO ADVANTAGE GLOBAL DIVIDEND OPPORTUNITY FUND

| Security Name | Shares | Value |
|--|--------------|--------------------|
| United States (continued) | | |
| <i>Hicks Acquisition Company II Incorporated (Financials, Consumer Finance) (a)</i> | 65,000 | \$ 656,034 |
| <i>Kayne Anderson MLP Investment Company (Energy, Oil, Gas & Consumable Fuels)</i> | 100,000 | 2,801,000 |
| <i>National Fuel Gas Company (Utilities, Gas Utilities)</i> | 100,000 | 7,238,000 |
| <i>NV Energy Incorporated (Utilities, Electric Utilities)</i> | 300,000 | 4,452,000 |
| <i>Pennichuck Corporation (Utilities, Water Utilities)</i> | 1 | 29 |
| <i>PG&E Corporation (Utilities, Multi-Utilities)</i> | 55,000 | 2,278,650 |
| <i>Preferred Apartment Communities (Financials, REIT)</i> | 420,000 | 3,393,600 |
| <i>Public Storage (Financials, REIT)</i> | 75,000 | 1,871,250 |
| <i>SCANA Corporation (Utilities, Multi-Utilities)</i> | 50,000 | 1,959,500 |
| <i>Shenandoah Telecommunications Company (Telecommunication Services, Diversified Telecommunication Services)(i)</i> | 249,999 | 3,964,984 |
| <i>Starwood Property Trust Incorporated (Financials, REIT)</i> | 250,000 | 4,850,000 |
| <i>Whitestone REIT (Financials, REIT)</i> | 100,000 | 1,260,000 |
| | | 122,904,761 |
| Total Common Stocks (Cost \$332,325,241) | | 329,272,850 |
| | Yield | |
| Preferred Stocks: 18.78% | | |
| Canada: 0.31% | | |
| <i>Nexen Incorporated (Energy, Oil, Gas & Consumable Fuels)</i> | 7.29% | 59,058 1,485,309 |
| United Kingdom: 2.17% | | |
| <i>Barclays Bank plc (Financials, Commercial Banks)</i> | 8.13 | 200,000 5,066,000 |
| <i>National Westminster Bank plc (Financials, Commercial Banks)</i> | 8.46 | 225,000 5,226,750 |
| | | 10,292,750 |
| United States: 16.30% | | |
| <i>Alabama Power Company (Utilities, Electric Utilities)</i> | 6.04 | 120,000 3,228,000 |
| <i>Bank of America Corporation Series 5 (Financials, Diversified Financial Services)</i> | 4.00 | 40,000 719,200 |
| <i>Bank of America Corporation Series 8 (Financials, Diversified Financial Services)</i> | 8.60 | 150,000 3,831,000 |
| <i>Citigroup Capital XII (Financials, Commercial Banks)</i> | 6.62 | 250,000 6,432,500 |
| <i>Consolidated Edison Incorporated Series A (Utilities, Electric Utilities)</i> | 5.15 | 1 97 |
| <i>Deutsche Bank Contingent Capital Trust V (Financials, Commercial Banks)</i> | 7.83 | 188,000 4,863,560 |
| <i>Dupont Fabros Technology (Financials, REIT)</i> | 7.65 | 81,250 2,041,000 |
| <i>Duquesne Light Company (Utilities, Electric Utilities)</i> | 6.66 | 105,000 5,284,702 |
| <i>E.I. DuPont de Nemours & Company (Materials, Chemicals)</i> | 4.68 | 1,210 116,826 |
| <i>Entergy Arkansas Incorporated (Utilities, Electric Utilities)</i> | 6.45 | 260,000 6,386,250 |
| <i>Entergy Louisiana LLC (Utilities, Electric Utilities)</i> | 5.65 | 100,000 10,225,000 |
| <i>Entergy Louisiana LLC (Utilities, Electric Utilities)</i> | 6.95 | 33,700 875,863 |
| <i>Entergy Mississippi Incorporated (Utilities, Electric Utilities)</i> | 5.81 | 9,000 231,750 |
| <i>Entergy New Orleans Incorporated (Utilities, Electric Utilities)</i> | 5.86 | 11,893 1,108,460 |
| <i>Fifth Third Capital Trust V (Financials, Commercial Banks)</i> | 7.20 | 25,000 631,500 |
| <i>Fifth Third Capital Trust VI (Financials, Commercial Banks)</i> | 7.21 | 25,000 631,750 |
| <i>First Potomac Realty Trust Series A (Financials, REIT)</i> | 7.73 | 221,000 5,613,400 |

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| | | | |
|--|------|---------|-----------|
| <i>Hawaiian Electric Company (Utilities, Electric Utilities)</i> | 5.71 | 40,000 | 728,752 |
| <i>Hawaiian Electric Company (Utilities, Electric Utilities)</i> | 5.86 | 46,090 | 800,814 |
| <i>HSBC Bank USA NA (Financials, Commercial Banks)</i> | 6.58 | 200,000 | 4,982,000 |
| <i>HSBC Finance Corporation (Financials, Diversified Financial Services)</i> | 6.72 | 29,000 | 693,680 |
| <i>MetLife Incorporated (Financials, Insurance)</i> | 6.57 | 172,100 | 4,300,779 |
| <i>Pacific Gas & Electric Company Series D (Utilities, Electric Utilities)</i> | 5.21 | 126,000 | 3,041,640 |
| <i>Pacific Gas & Electric Company Series I (Utilities, Electric Utilities)</i> | 5.21 | 39,900 | 835,506 |
| <i>Protective Life Corporation (Financials, Insurance)</i> | 7.05 | 86,900 | 1,885,730 |
| <i>Red Lion Hotels Capital Trust (Consumer Discretionary, Hotels, Restaurants & Leisure)</i> | 9.39 | 80,000 | 2,039,200 |
| <i>Southern California Edison Company Series C (Utilities, Electric Utilities)</i> | 6.30 | 25,000 | 2,435,938 |
| <i>Southern California Edison Company Series D (Utilities, Electric Utilities)</i> | 5.37 | 85,000 | 1,712,750 |
| <i>SunTrust Capital IX (Financials, Commercial Banks)</i> | 7.77 | 48,000 | 1,228,800 |

The Portfolio of Investments should be read in conjunction with the Financial Statements and Notes to Financial Statements which are included in the Fund's audited Annual Report or Semi-Annual Report. These reports include additional information about the Fund's security valuation policies and about certain security types invested in by the Fund.

PORTFOLIO OF INVESTMENTS July 31, 2011 (UNAUDITED)

WELLS FARGO ADVANTAGE GLOBAL DIVIDEND OPPORTUNITY FUND

| Security Name | Yield | Shares | Value |
|--|---------|------------|----------------|
| United States (continued) | | | |
| <i>UMH Properties Incorporated (Financials, REIT)</i> | 8.08% | 24,040 | \$ 622,609 |
| | | | 77,529,056 |
| Total Preferred Stocks (Cost \$84,593,252) | | | 89,307,115 |
| Investment Companies: 0.79% | | | |
| <i>Tortoise Energy Capital Corporation</i> | | 150,000 | 3,765,000 |
| Total Investment Companies (Cost \$3,750,000) | | | 3,765,000 |
| Short-Term Investments: 6.52% | | | |
| Investment Companies: 6.52% | | | |
| <i>Wells Fargo Advantage Cash Investment Money Market Fund(l)(u)</i> | 0.02 | 30,991,936 | 30,991,936 |
| Total Short-Term Investments (Cost \$30,991,936) | | | 30,991,936 |
| Total Investments in Securities (Cost \$451,660,429)* | 95.34% | | 453,336,901 |
| <i>Other Assets and Liabilities, Net</i> | 4.66 | | 22,175,686 |
| Total Net Assets | 100.00% | | \$ 475,512,587 |

Non-income earning security.

(a) *Security is fair valued by the Management Valuation Team, and in certain instances by the Board of Trustees, in accordance with procedures approved by the Board of Trustees.*

All or a portion of this security segregated as collateral for written options.

(i) *Illiquid security*

(l) *Investment in an affiliate.*

(u) *Rate shown is the 7-day annualized yield at period end.*

* *Cost for federal income tax purposes is \$456,745,229 and net unrealized appreciation (depreciation) consists of:*

| | |
|---|-----------------------|
| <i>Gross unrealized appreciation</i> | \$ 24,408,346 |
| <i>Gross unrealized depreciation</i> | (27,816,674) |
| <i>Net unrealized depreciation</i> | \$ (3,408,328) |

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WELLS FARGO ADVANTAGE GLOBAL DIVIDEND OPPORTUNITY FUND

NOTES TO PORTFOLIO OF INVESTMENTS July 31, 2011 (unaudited)

The following notes are to be read in conjunction with the Portfolio of Investments for Wells Fargo Advantage Global Dividend Opportunity Fund (the Fund).

Securities valuation

Investments in securities are valued each business day as of the close of regular trading on the New York Stock Exchange, which is usually 4:00 p.m. (Eastern Time). Securities which are traded on a national or foreign securities exchange are valued at the last reported sales price, except that securities listed on The Nasdaq Stock Market, Inc. (Nasdaq) are valued at the Nasdaq Official Closing Price (NOCP), and if no NOCP is available, then at the last reported sales price. If no sales price is shown on the Nasdaq, the bid price will be used. In the absence of any sale of securities listed on the Nasdaq, and in the case of other securities, including U.S. Government obligations, but excluding debt securities maturing in 60 days or less, the price will be deemed stale and the valuations will be determined in accordance with the Fund's Fair Value Procedures.

Securities denominated in foreign currencies are translated into U.S. dollars using the closing rates of exchange in effect on the day of valuation.

Many securities markets and exchanges outside the U.S. close prior to the close of the New York Stock Exchange and therefore may not fully reflect trading or events that occur after the close of the principal exchange in which the foreign investments are traded but before the close of the New York Stock Exchange. If such trading or events are expected to materially affect the value of the investments, then those investments are fair valued following procedures approved by the Board of Trustees. These procedures take into account multiple factors including movements in U.S. securities markets after foreign exchanges close. Depending on market activity, such fair valuations may be frequent. Such fair value pricing may result in NAVs that are higher or lower than NAVs based on the closing price or latest quoted bid price.

Certain fixed income securities with maturities exceeding 60 days are valued based on available market quotations received from an independent pricing service approved by the Board of Trustees which may utilize both transaction data and market information such as yield, prices of securities of comparable quality, coupon rate, maturity, type of issue, trading characteristics and other market data. If valuations are not available from the pricing service or values received are deemed not representative of market value, values will be obtained from a third party broker-dealer or determined based on the Fund's Fair Value Procedures.

Debt securities of sufficient credit quality with original maturities of 60 days or less generally are valued at amortized cost which approximates fair value. The amortized cost method involves valuing a security at its cost, plus accretion of discount or minus amortization of premium over the period until maturity.

Investments in open-end mutual funds and non-registered investment companies are generally valued at net asset value.

Certain investments which are not valued using any of the methods discussed above, are valued at their fair value, as determined by procedures established in good faith and approved by the Board of Trustees.

The valuation techniques used by the Fund to measure fair value are consistent with the market approach, income approach and/or cost approach, where applicable, for each security type.

Foreign currency translation

The accounting records of the Fund are maintained in U.S. dollars. Assets, including investment securities, and liabilities denominated in foreign currency are translated into U.S. dollars at the prevailing rates of exchange at the date of valuation. Purchases and sales of securities, and income and expenses are translated at the prevailing rate of exchange on the respective dates of such transactions. Reported net realized foreign exchange gains or losses arise from sales of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions, and the difference between the amounts of dividends, interest and foreign withholding taxes recorded and the U.S. dollar equivalent of the amounts actually paid or received. Net unrealized foreign exchange gains and losses arise from changes in the fair value of assets and liabilities other than investments in securities resulting in changes in exchange rates.

The changes in net assets arising from changes in exchange rates and the changes in net assets resulting from changes in market prices of securities are not separately presented. Such changes are recorded with net realized and unrealized gains or losses from investments. Gains and

losses from certain foreign currency transactions are treated as ordinary income for U.S. federal income tax purposes.

Options

The Fund may be subject to equity price risk in the normal course of pursuing its investment objectives. The Fund may write covered put or call options. When the Fund writes an option, an amount equal to the premium received is recorded as a liability and is subsequently adjusted to the current market value of the written option. Premiums received from written options, which expire unexercised, are recognized as realized gains from investments on the expiration date. The difference between the premium received and the amount paid on effecting a closing purchase transaction, including brokerage commissions, is treated as a realized gain or loss. If a call option is exercised, the premium is added to the proceeds from the sale of the underlying security in calculating the realized gain or loss on the sale. If a put option is exercised, the premium reduces the cost of the security purchased. The Fund, as a writer of an option, bears the market risk of an unfavorable change in the price of the security underlying the written option.

The Fund may also purchase call or put options. The premium is included in the Statement of Assets and Liabilities as an investment which is subsequently adjusted to the current market value of the option. Premiums paid for purchased options which expire are recognized as realized losses from investments on the expiration date. Premiums paid for purchased options which are exercised or closed are added to the amount paid or offset against the proceeds on the underlying security to determine the realized gain or loss. The risk of loss associated with purchased options is limited to the premium paid.

Options traded on an exchange are regulated and terms of the options are standardized. Options traded over the counter expose the Fund to counterparty risk in the event the counterparty does not perform. This risk is mitigated by having a master netting arrangement between the Fund and the counterparty and by having the counterparty post collateral to cover the Fund's exposure to the counterparty.

Fair valuation measurements

Fair value measurements of investments are determined within a framework that has established a fair value hierarchy based upon the various data inputs utilized in determining the value of the Fund's investments. The three-level hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Fund's investments are classified within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. The inputs are summarized into three broad levels as follows:

- Level 1 quoted prices in active markets for identical securities
- Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

As of July 31, 2011, the inputs used in valuing the Fund's assets, which are carried at fair value, were as follows:

| | Quoted Prices (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) | Total |
|----------------------------------|----------------------------|---|--|----------------|
| Investments in Securities | | | | |
| Equity securities | | | | |
| <i>Common stocks</i> | \$ 328,616,816 | \$ 656,034 | \$ 0 | \$ 329,272,850 |
| <i>Preferred stocks</i> | 63,065,951 | 26,241,164 | 0 | 89,307,115 |
| <i>Investment companies</i> | 3,765,000 | 0 | 0 | 3,765,000 |
| Short-term investments | | | | |
| <i>Investment companies</i> | 30,991,936 | 0 | 0 | 30,991,936 |
| | \$ 426,439,703 | \$ 26,897,198 | \$ 0 | \$ 453,336,901 |

As of July 31, 2011, the inputs used in valuing the Fund's other financial instruments, which are carried at fair value, were as follows:

| | Quoted Prices (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) | Total |
|------------------------------------|----------------------------|---|--|--------------|
| Other financial instruments | | | | |
| Written options | \$ 0 | \$ (549,319) | \$ 0 | \$ (549,319) |

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Transfers in and transfers out are recognized at the end of the reporting period. For the nine months ended July 31, 2011, the Fund did not have any significant transfers into/out of Level 1 and Level 2.

Derivative transactions

During the nine months ended July 31, 2011, the Fund entered into written options for hedging purposes.

During the nine months ended July 31, 2011, the Fund had written option activities as follows:

| | Number of Contracts | Premiums Received |
|--|------------------------|----------------------|
| Options outstanding at October 31, 2010 | 11,446 | \$ 1,404,145 |
| Options written | 973,320 | 3,875,660 |
| Options expired | (968,700) | (3,920,387) |
| Options closed | (7,843) | (499,772) |
| Options exercised | (404) | (11,716) |
| Options outstanding at July 31, 2011 | 7,819 | \$ 847,930 |

Open call options written at July 31, 2011 were as follow for the Fund:

| Expiration | | Number | | Strike | Market | Premiums |
|-------------|------------------------------------|-----------|----------|------------|-----------|----------|
| Date | Issuer Name | of | Call/Put | Price | Value | Received |
| | | Contracts | | | | |
| August 2011 | EQT Corporation | 100 | Call | 65 USD | \$ 10,000 | \$ 7,711 |
| August 2011 | NASDAQ 100 Stock Index | 70 | Call | 2,482 USD | 58,109 | 44,254 |
| August 2011 | RTY Index | 198 | Call | 883 USD | 10,107 | 50,540 |
| August 2011 | AEX Index | 349 | Call | 350 EUR | 24,107 | 29,323 |
| August 2011 | DJ Euro STOXX 50 Index | 429 | Call | 2,816 EUR | 80,583 | 143,221 |
| August 2011 | OMX 30 Index | 975 | Call | 1,147 SEK | 31,264 | 69,777 |
| August 2011 | S&P 400 Midcap Index | 168 | Call | 1,028 USD | 10,922 | 45,634 |
| August 2011 | CAC 40 Index | 308 | Call | 3,956 EUR | 25,092 | 92,826 |
| August 2011 | FTSE 100 Index | 173 | Call | 6,191 GBP | 8,369 | 21,195 |
| August 2011 | DAX Index | 320 | Call | 7,570 EUR | 32,312 | 83,228 |
| August 2011 | ISHARES MSCI Emerging Market Index | 3,525 | Call | 50 USD | 114,713 | 80,192 |
| August 2011 | IBEX Index | 1,204 | Call | 10,093 EUR | 143,741 | 180,029 |

As of July 31, 2011, the Fund had outstanding written options with total premiums received that averaged \$519,754 during the nine months ended July 31, 2011. As of July 31, 2011, the Fund had segregated \$87,000 as cash collateral for written options. During the nine months ended July 31, 2011, the Fund had purchased options with an average cost of \$35,177.

The following is a list of common abbreviations for terms and entities which may have appeared in the portfolio of investments.

ABAG Association of Bay Area Governments

ACB Agricultural Credit Bank

ADR American Depositary Receipt

ADS American Depositary Shares

AGC-ICC Assured Guaranty Corporation - Insured Custody Certificates

AGM Assured Guaranty Municipal

AMBAC American Municipal Bond Assurance Corporation

AMT Alternative Minimum Tax

ARM Adjustable Rate Mortgages

AUD Australian Dollar

BAN Bond Anticipation Notes

BART Bay Area Rapid Transit

BHAC Berkshire Hathaway Assurance Corporation

BRL Brazil Real

CAD Canadian Dollar

CDA Community Development Authority

CDO Collateralized Debt Obligation

CDSC Contingent Deferred Sales Charge

CGIC Capital Guaranty Insurance Company

CGY Capital Guaranty Corporation

CHF Swiss Franc

CIFG CDC (Caisse des Dépôts et Consignations) IX IS Financial Guarantee

COP Certificate of Participation

CP Commercial Paper

CR Custody Receipts

CTF Common Trust Fund

DEM - Deutsche Mark

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DKK Danish Krone

DRIVER Derivative Inverse Tax-Exempt Receipts

DW&P Department of Water & Power

DWR Department of Water Resources

ECFA Educational & Cultural Facilities Authority

EDA Economic Development Authority

EDFA Economic Development Finance Authority

ETET Eagle Tax-Exempt Trust

ETF Exchange-Traded Fund

EUR Euro

FFCB Federal Farm Credit Bank

FGIC Financial Guaranty Insurance Corporation

FHA Federal Housing Authority

FHAG Federal Housing Agency

FHLB Federal Home Loan Bank

FHLMC Federal Home Loan Mortgage Corporation

FNMA Federal National Mortgage Association

FRF - French Franc

FSA Farm Service Agency

GBP Great British Pound

GDR Global Depositary Receipt

GNMA Government National Mortgage Association

GO General Obligation

HCFR Healthcare Facilities Revenue

HEFA Health & Educational Facilities Authority

HEFAR Higher Education Facilities Authority Revenue

HFA Housing Finance Authority

HFFA Health Facilities Financing Authority

HKD Hong Kong Dollar

HUD Housing & Urban Development

HUF Hungarian Forint

IDA Industrial Development Authority

IDAG Industrial Development Agency

IDR Industrial Development Revenue

IEP Irish Pound

JPY Japanese Yen

KRW Republic of Korea Won

LIBOR London Interbank Offered Rate

LLC Limited Liability Company

LLP Limited Liability Partnership

LOC Letter of Credit

LP Limited Partnership

MBIA Municipal Bond Insurance Association

MFHR Multi-Family Housing Revenue

MFMR Multi-Family Mortgage Revenue

MMD Municipal Market Data

MSTR Municipal Securities Trust Receipts

MTN Medium Term Note

MUD Municipal Utility District

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MXN Mexican Peso

MYR Malaysian Ringgit

NATL-RE National Public Finance Guarantee Corporation

NLG - Netherlands Guilder

NOK Norwegian Krone

NZD New Zealand Dollar

PCFA Pollution Control Finance Authority

PCR Pollution Control Revenue

PFA Public Finance Authority

PFFA Public Facilities Financing Authority

PFOTER Puttable Floating Option Tax-Exempt Receipts

plc Public Limited Company

PLN Polish Zloty

PSFG Public School Fund Guaranty

PUTTER Puttable Tax-Exempt Receipts

R&D Research & Development

RDA Redevelopment Authority

RDFA Redevelopment Finance Authority

REIT Real Estate Investment Trust

ROC Reset Option Certificates

SEK Swedish Krona

SFHR Single Family Housing Revenue

SFMR Single Family Mortgage Revenue

SGD Singapore Dollar

SKK Slovakian Koruna
SLMA Student Loan Marketing Association
SPDR Standard & Poor's Depository Receipts
STIT Short-Term Investment Trust
TAN Tax Anticipation Notes
TBA To Be Announced
TIPS Treasury Inflation-Protected Securities
TRAN Tax Revenue Anticipation Notes
TCR Transferable Custody Receipts
TRY Turkish Lira
TTFA Transportation Trust Fund Authority
USD Unified School District
XLCA XL Capital Assurance
ZAR South African Rand

ITEM 2. CONTROLS AND PROCEDURES

(a) The President and Treasurer have concluded that the Wells Fargo Advantage Global Dividend Opportunity Fund (the Trust) disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) provide reasonable assurances that material information relating to the Trust is made known to them by the appropriate persons based on their evaluation of these controls and procedures as of a date within 90 days of the filing of this report.

(b) There were no significant changes in the Trust s internal controls over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that occurred during the registrant s last fiscal quarter that has materially affected or is reasonably likely to materially affect, the registrant s internal control over financial reporting.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Wells Fargo Advantage Global Dividend Opportunity Fund

By: /s/ Karla M. Rabusch

Karla M. Rabusch

President

Date: September 28, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

Wells Fargo Advantage Global Dividend Opportunity Fund

By: /s/ Karla M. Rabusch

Karla M. Rabusch

President

Date: September 28, 2011

By: /s/ Kasey L. Phillips

Kasey L. Phillips

Treasurer

Date: September 28, 2011