

Limelight Networks, Inc.
Form 8-K
September 06, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 30, 2011

LIMELIGHT NETWORKS, INC.

(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

001-33508
(Commission
File Number)

20-1677033
(I.R.S. Employer
Identification Number)

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222 South Mill Avenue, 8th Floor

Tempe, AZ 85281

(Address, including zip code, of principal executive offices)

(602) 850-5000

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On August 30, 2011, Limelight Networks, Inc. (the Company), together with Limelight Networks Germany GmbH, a German limited liability corporation (Gesellschaft mit beschränkter Haftung) and a wholly-owned subsidiary of the Company, entered into a Purchase Agreement (the Purchase Agreement) to sell its EyeWonder rich media advertising unit to DG FastChannel, Inc. for approximately \$66 million in cash, subject to certain adjustments. The transaction closed on September 1, 2011.

The Company issued a press release on August 30, 2011 announcing the transaction contemplated by the Purchase Agreement. Both the Purchase Agreement and press release are filed as exhibits hereto. The above summary of the Purchase Agreement is qualified in its entirety by reference to the full text of the Purchase Agreement, a copy of which is attached as Exhibit 2.1 to this Current Report on Form 8-K and is incorporated by reference herein in its entirety.

Item 8.01 Other Events.

On August 30, 2011, the Company also announced that its Board of Directors approved a \$25 million share repurchase program, which it intends to implement.

Reference is hereby made to the press release attached as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

| Exhibit Number | Description |
|-----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| 2.1 | Purchase Agreement dated as of August 30, 2011 by and among DG FastChannel, Inc., Limelight Networks, Inc. and Limelight Networks Germany GmbH. |
| 99.1 | Limelight Networks, Inc. Press Release dated August 30, 2011 (furnished herewith). |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LIMELIGHT NETWORKS, INC.

Dated: September 6, 2011

By: */s/ PHILIP C. MAYNARD*
Philip C. Maynard

Senior Vice President, Chief Legal Officer and Secretary

EXHIBIT INDEX

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