

VALLEY NATIONAL BANCORP
Form 8-K
April 19, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): April 13, 2011

VALLEY NATIONAL BANCORP

(Exact Name of Registrant as Specified in Charter)

New Jersey
(State or Other Jurisdiction

of Incorporation)

1-11277
(Commission

File Number)

22-2477875
(I.R.S. Employer

Identification Number)

Edgar Filing: VALLEY NATIONAL BANCORP - Form 8-K

1455 Valley Road, Wayne, New Jersey
(Address of Principal Executive Offices)
(973) 305-8800

07470
(Zip Code)

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.07 Submission of Matters to a Vote of Security Holders.

On April 13, 2011, the Annual Meeting of Shareholders of Valley National Bancorp (the Company) was held. A total of 161,589,341 of the Company's shares were present or represented by proxy at the meeting. The Company's shareholders took the following actions:

Proposal #1 Voted on the election of 15 persons, named in the Proxy Statement, to serve as directors of the Company for the ensuing year constituting the entire Board of Directors. The following is a list of directors elected at the Annual Meeting with the number of votes For and Withheld. There were no abstentions and broker non-votes with respect to the election of directors.

| Name | Number of Votes | |
|--------------------------|-----------------|------------|
| | For | Withheld |
| Andrew B. Abramson | 94,555,051 | 3,280,385 |
| Pamela R. Bronander | 95,016,024 | 2,819,412 |
| Eric P. Edelstein | 95,257,239 | 2,578,197 |
| Mary J. Steele Guilfoile | 85,186,666 | 12,648,770 |
| Graham O. Jones | 94,850,176 | 2,985,261 |
| Walter H. Jones, III | 94,818,955 | 3,016,481 |
| Gerald Korde | 94,609,352 | 3,226,084 |
| Michael L. LaRusso | 95,233,754 | 2,601,682 |
| Marc J. Lenner | 95,795,001 | 2,040,435 |
| Gerald H. Lipkin | 94,263,876 | 3,571,560 |
| Robinson Markel | 62,126,107 | 35,709,329 |
| Richard S. Miller | 68,376,588 | 29,458,848 |
| Barnett Rukin | 93,696,393 | 4,139,044 |
| Suresh L. Sani | 95,898,446 | 1,936,990 |
| Robert C. Soldoveri | 95,509,739 | 2,325,697 |

Proposal #2 Approved, on a non-binding basis, the compensation of the Company's named executive officers as determined by the Compensation and Human Resources Committee.

The number of shares voted For and Against this proposal, as well as the number of abstentions and broker non-votes, is as follows:

| | Number of Votes |
|------------------|-----------------|
| For | 87,489,368 |
| Against | 7,127,027 |
| Abstained | 3,219,033 |
| Broker Non-Votes | 35,316,619 |

Proposal #3 Voted, on a non-binding basis, in favor of holding an advisory vote on executive compensation once every year.

The number of shares voted for One Year, Two Years and Three Years, as well as the number of abstentions and broker non-votes, is as follows:

| | Number of Votes |
|------------------|----------------------------|
| One year | 47,767,934 |
| Two years | 5,336,698 |
| Three years | 40,722,839 |
| Abstain | 2,548,797 |
| Broker Non-Votes | 36,775,780 |

Based on these voting results, the Board of Directors has determined that the Company will hold an advisory vote on executive compensation once every year until the next required vote on the frequency of such votes. Accordingly, the next shareholder advisory vote on executive compensation will be held at the Company's 2012 Annual Meeting of Shareholders.

Proposal #4 Ratified the appointment of KPMG LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2011.

The number of shares voted For and Against this proposal, as well as the number of abstentions and broker non-votes, is as follows:

| | Number of Votes |
|------------------|----------------------------|
| For | 131,008,499 |
| Against | 1,165,998 |
| Abstained | 938,269 |
| Broker Non-Votes | |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 19, 2011

VALLEY NATIONAL BANCORP

By: /s/ Alan D. Eskow
Alan D. Eskow
Senior Executive Vice President and Chief Financial Officer