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ZIONS BANCORPORATION /UT/  
Form FWP  
June 27, 2008  
Free Writing Prospectus

**Filed Pursuant to Rule 433**

(To the Prospectus dated March 31, 2006)

**Registration Statement No. 333-132868**

**June 26, 2008**

*The following communication has been distributed to certain customers of Zions Direct, Inc., an affiliate of the Zions Bancorporation and the auction agent for the public auction for the registered offering of Zions Bancorporation's 9.50% Series C Preferred Stock.*

*The information in this free writing prospectus supplements the information contained in, and should be read together with, the prospectus supplement of Zions Bancorporation filed with the Securities Exchange Commission (the SEC) on June 25, 2008 (including the base prospectus filed with the SEC on March 31, 2006, as well as the documents incorporated by reference therein).*

