

BBVA BANCO FRANCES SA  
Form 6-K  
April 22, 2008

## **FORM 6-K**

# **SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Report of Foreign Issuer**

**Pursuant to Rule 13a-16 or 15d-16**

**of the Securities Exchange Act of 1934**

**For the month of April 2008**

**Commission File Number: 001-12568**

## **BBVA French Bank S.A.**

**(Translation of registrant's name into English)**

**Reconquista 199, 1006**

**Buenos Aires, Argentina**

**(Address of principal executive offices)**

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes  No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes  No

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes  No

If  is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

**BBVA Banco Francés S.A.**

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**Item**

1. Letter to the Buenos Aires Stock Exchange in relation to the cash dividend payment

April 18, 2008

Messrs

BOLSA DE COMERCIO DE BUENOS AIRES

(Buenos Aires Stock Exchange)

25 de Mayo 347, 2nd Floor

Buenos Aires

**Ref.: Payment of Cash Dividends**

The Board of Directors of BBVA BANCO FRANCÉS S.A. is pleased to announce that non-resident shareholders may collect cash dividends in U.S. Dollars through a foreign account which shall be specified in accordance with a notice published today in the Daily Bulletin of the Buenos Aires Stock Exchange. Shareholders and/or trustees shall send a written notice with all relevant information to BBVA Banco Francés, to be delivered by 1:00 PM on April 24, 2008:

BBVA Banco Francés SA

ADMINISTRACIÓN DE OPERACIONES FINANCIERAS

(Financial Transactions Administration)

RECONQUISTA 199, 7th floor

C1003AAB, Buenos Aires, ARGENTINA

Att. MR MANUEL MANSILLA

indicating beneficiary, customer name and depositor at Caja de Valores S.A., &/or identification in the Shareholders Registry held by the Registrar: Caja de Valores S.A., foreign bank to which wire transfers should be made, account number, reference, and any other clarification required for a correct crediting of net dividends.

Sincerely yours,

**BBVA BANCO FRANCÉS S.A.**

Reconquista 199, C1003ABB, Buenos Aires, Argentina - P.O. Box 3196, Correo Central 1000 Buenos Aires, Argentina

**Payment of Cash Dividends**

Shareholders are hereby notified that, in accordance with a resolution of the Ordinary and Extraordinary Shareholders Meeting held on March 28, 2008, cash dividends will be paid as from April 25, 2008 for an amount of Arg. Pesos 164,000,000, equivalent to Arg. Pesos 0.34793 per share with a face value of Arg. Pesos 1 or 34.793% of capital stock, for the fiscal year ended December 31, 2007.

The abovementioned distribution is subject to Personal Assets Tax withholdings in accordance with the additional section included after Section 25 in Income Tax Law No. 25,585. The Personal Assets Tax payable shall be calculated at a rate of .05% on shares held by taxable individuals, as of December 31 of each year, valued at a pro-rata equity value as of the same date.

The Bank shall withhold Personal Assets Taxes from any shareholders collecting dividends that have not paid any amounts due to BBVA Banco Francés up to April 24, 2008, provided they were shareholders on December 31, 2007 and on previous years.

The abovementioned Personal Assets Tax withholdings shall not exceed in aggregate the gross amount of dividends assessed for each one of the shareholders.

All dividends shall be paid through the Caja de Valores S.A. upon delivery by BBVA Banco Francés S.A. of a detailed spreadsheet listing net amounts payable to shareholders.

**BBVA BANCO FRANCÉS S.A.**

Reconquista 199, C1003ABB, Buenos Aires, Argentina - P.O. Box 3196, Correo Central 1000 Buenos Aires, Argentina

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**BBVA Banco Francés S.A.**

Date: April 18, 2008

By: /s/ Martín E. Zarich  
Name: Martín E. Zarich  
Title: Chief Financial Officer