

PIMCO STRATEGIC GLOBAL GOVERNMENT FUND INC

Form N-Q

December 21, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-08216

PIMCO Strategic Global Government Fund, Inc.

(Exact name of registrant as specified in charter)

840 Newport Center Drive, Newport Beach, California 92660

(Address of principal executive offices)

John P. Hardaway

Treasurer and Principal Financial Officer

PIMCO Strategic Global Government Fund, Inc.

840 Newport Center Drive

Newport Beach, California 92660

(Name and address of agent for service)

Copies to:

Brendan C. Fox

Dechert LLP

1775 I Street, N.W.

Washington, D.C. 20006

Registrant's telephone number, including area code: (866) 746-2606

Date of fiscal year end: January 31

Date of reporting period: October 31, 2007

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.9 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments.

Schedule of Investments

October 31, 2007 (Unaudited)

	Principal Amount (000s)	Value (000s)
CORPORATE BONDS & NOTES 25.1%		
Banking & Finance 7.8%		
ATF Bank		
8.875% due 11/09/2009	\$ 1,500	\$ 1,535
Bank Negara Indonesia		
10.000% due 11/15/2012	2,000	2,029
Bear Stearns Cos., Inc.		
6.400% due 10/02/2017	2,000	1,997
6.950% due 08/10/2012	3,000	3,125
C10 Capital SPV Ltd.		
6.722% due 12/18/2049	3,800	3,660
Desarrolladora Homex S.A. de C.V.		
7.500% due 09/28/2015	2,000	2,040
GMAC LLC		
6.000% due 12/15/2011	3,000	2,664
6.808% due 05/15/2009	2,500	2,353
GPB Eurobond Finance PLC for Gazprombank		
6.500% due 09/23/2015	5,000	4,821
SLM Corp.		
3.625% due 03/17/2008	1,000	991
VTB Capital S.A. for Vneshtorgbank		
5.956% due 08/01/2008	2,000	1,982
Wells Fargo Capital X		
5.950% due 12/15/2036	2,000	1,886
		29,083
Industrials 14.0%		
Bon-Ton Stores, Inc.		
10.250% due 03/15/2014	2,000	1,760
Cablemas S.A. de C.V.		
9.375% due 11/15/2015	2,000	2,190
CSN Islands IX Corp.		
10.500% due 01/15/2015	3,700	4,380
Dynergy Holdings, Inc.		
7.125% due 05/15/2018	1,000	906
8.375% due 05/01/2016	2,000	2,015
EchoStar DBS Corp.		
7.125% due 02/01/2016	1,500	1,575
Gaz Capital for Gazprom		
8.625% due 04/28/2034	3,000	3,820
Georgia-Pacific Corp.		
7.000% due 01/15/2015	500	492
7.700% due 06/15/2015	1,500	1,485
7.750% due 11/15/2029	1,500	1,440
HCA, Inc.		
9.000% due 12/15/2014	1,500	1,476
9.250% due 11/15/2016	700	738
Herbst Gaming, Inc.		
8.125% due 06/01/2012	2,000	1,805

Edgar Filing: PIMCO STRATEGIC GLOBAL GOVERNMENT FUND INC - Form N-Q

Lyondell Chemical Co.		
8.250% due 09/15/2016	1,500	1,721
Morgan Stanley Bank AG for OAO Gazprom		
9.625% due 03/01/2013	2,000	2,317
Pemex Project Funding Master Trust		
9.125% due 10/13/2010	370	413
Petroliam Nasional Bhd.		
7.625% due 10/15/2026	2,300	2,773
RH Donnelley Corp.		
8.875% due 01/15/2016	3,500	3,518
SemGroup LP		
8.750% due 11/15/2015	1,500	1,448
Service Corp. International		
7.625% due 10/01/2018	1,500	1,545
Sino-Forest Corp.		
9.125% due 08/17/2011	2,000	2,130
Southern Copper Corp.		
7.500% due 07/27/2035	1,000	1,092
Supervalu, Inc.		
7.500% due 11/15/2014	1,500	1,549
United AirLines, Inc.		
6.636% due 01/02/2024	3,000	2,964
Vale Overseas Ltd.		
6.250% due 01/23/2017	900	915
6.875% due 11/21/2036	1,100	1,149
Verso Paper Holdings LLC		
9.125% due 08/01/2014	1,500	1,556
Vitro SAB de C.V.		
8.625% due 02/01/2012	3,000	3,008

52,180

Utilities 3.3%

Cia Energetica de Sao Paulo		
10.000% due 03/02/2011	2,000	2,195
Enersis S.A.		
7.375% due 01/15/2014	2,000	2,127
Nevada Power Co.		
6.500% due 05/15/2018	2,500	2,615
TECO Energy, Inc.		
6.750% due 05/01/2015	5,000	5,167

12,104

Total Corporate Bonds & Notes 93,367

(Cost \$92,040)

MUNICIPAL BONDS & NOTES 0.5%

West Virginia State Tobacco Settlement Financing Corporations Revenue Bonds, Series 2007		
7.467% due 06/01/2047	2,000	1,979

Total Municipal Bonds & Notes 1,979

(Cost \$1,880)

U.S. GOVERNMENT AGENCIES AND SPONSORED ENTITIES 168.6%

Fannie Mae		
4.250% due 11/25/2024 - 03/25/2033	410	343
5.000% due 05/25/2016 - 12/01/2018	228	226

Edgar Filing: PIMCO STRATEGIC GLOBAL GOVERNMENT FUND INC - Form N-Q

5.500% due 08/25/2014 - 06/01/2037	16,570	16,305
5.750% due 06/25/2033	100	99
5.807% due 08/25/2043	2,500	2,553
6.000% due 02/25/2017 - 01/01/2038	141,616	142,667
6.000% due 01/25/2044 (b)	9,050	9,153
6.500% due 05/01/2013 - 12/25/2042	9,602	9,886
6.500% due 02/01/2028 - 06/25/2044 (b)	20,628	21,204
6.850% due 12/18/2027	101	105
7.000% due 06/01/2009 - 01/01/2047	12,546	13,066
7.000% due 04/01/2030 - 12/01/2046 (b)	26,531	27,557
7.025% due 10/01/2031	9	9
7.065% due 03/01/2032	300	303

Edgar Filing: PIMCO STRATEGIC GLOBAL GOVERNMENT FUND INC - Form N-Q

7.112% due 09/01/2028 - 04/01/2030	72	72
7.170% due 11/01/2027	92	93
7.275% due 03/01/2032	176	178
7.290% due 02/01/2032	19	19
7.302% due 12/01/2028	104	105
7.323% due 02/01/2030	21	21
7.390% due 02/01/2027	74	75
7.470% due 02/01/2028	34	34
7.500% due 06/01/2017 - 06/25/2044 (b)	8,173	8,615
7.500% due 12/01/2017 - 03/25/2044	8,631	9,071
7.598% due 12/01/2025	171	173
7.700% due 03/25/2023	163	174
7.750% due 03/01/2031	90	93
7.815% due 12/01/2030	248	254
8.000% due 04/01/2017 - 06/01/2032	5,543	5,849
8.000% due 08/01/2032 (b)	4,230	4,482
8.500% due 04/01/2016 - 06/25/2030	2,423	2,656
8.750% due 11/01/2011 - 05/01/2017	12	12
9.000% due 12/01/2019 (b)	11,936	12,918
9.418% due 05/15/2021	1,583	1,731
9.983% due 07/15/2027	628	714
10.300% due 04/25/2019	80	83
Federal Housing Administration		
7.430% due 06/01/2024	192	194
Freddie Mac		
5.000% due 10/15/2016 (b)	200	199
5.000% due 11/15/2016 - 02/15/2024	321	320
5.500% due 12/01/2031	524	516
6.000% due 10/15/2012 - 03/15/2035	1,313	1,343
6.000% due 12/15/2016 - 03/01/2033 (b)	12,319	12,557
6.500% due 11/01/2016 - 03/25/2044 (b)	43,000	44,248
6.500% due 04/15/2018 - 10/25/2043	17,834	18,187
6.900% due 09/15/2023	2,536	2,636
6.950% due 07/15/2021	1,179	1,176
7.000% due 12/01/2007 - 10/25/2043	43,896	45,328
7.000% due 09/01/2011 - 01/01/2037 (b)	41,879	43,297
7.007% due 04/01/2033	22	23
7.168% due 12/01/2026	19	20
7.296% due 09/01/2031	198	199
7.500% due 01/01/2016 - 02/25/2042	9,722	10,218
8.000% due 02/15/2022 - 04/15/2030	1,607	1,682
8.500% due 04/15/2022 - 10/01/2030	1,270	1,336
Ginnie Mae		
5.500% due 06/20/2035	453	457
6.000% due 01/01/2038	125,000	126,582
6.500% due 06/20/2032	117	121
7.000% due 02/15/2024 - 06/15/2026	318	336
7.000% due 03/20/2031 (b)	6,668	6,893
7.250% due 07/16/2028	320	325
7.500% due 01/15/2017 - 03/15/2029	3,270	3,458
8.000% due 06/15/2016 - 03/20/2030	774	834
8.500% due 10/15/2016 - 02/15/2031	42	46
9.000% due 06/15/2016 - 01/15/2020	1,523	1,643
Small Business Administration		
4.754% due 08/10/2014	1,534	1,505
5.038% due 03/10/2015	932	923
6.300% due 07/01/2013 - 06/01/2018	1,084	1,110
6.400% due 08/01/2013	240	244
7.200% due 06/01/2017	108	112
7.449% due 08/01/2010	81	83

Edgar Filing: PIMCO STRATEGIC GLOBAL GOVERNMENT FUND INC - Form N-Q

7.540% due 08/10/2009	264	271
7.700% due 07/01/2016	65	68
Vendee Mortgage Trust		
6.500% due 03/15/2029	652	682
6.750% due 02/15/2026 - 06/15/2026	425	448
7.500% due 09/15/2030 (b)	7,636	8,133

Total U.S. Government Agencies and Sponsored Entities 628,651

(Cost \$629,424)

U.S. TREASURY OBLIGATIONS 20.7%

U.S. Treasury Bonds		
4.750% due 08/15/2017	75,500	77,187

Total U.S. Treasury Obligations 77,187

(Cost \$76,707)

PRIVATE MORTGAGE-BACKED SECURITIES 31.7%

Citigroup Mortgage Loan Trust, Inc.		
7.000% due 09/25/2033	99	101
Countrywide Alternative Loan Trust		
6.500% due 07/25/2035 (b)	2,453	2,322
Countrywide Home Loan Mortgage Pass-Through Trust		
6.000% due 11/25/2026 (b)	2,829	2,819
6.760% due 08/25/2034	2,165	2,180
7.500% due 11/25/2034 (b)	6,302	6,628
CS First Boston Mortgage Securities Corp.		
7.000% due 02/25/2034 (b)	2,065	2,128
DLJ Commercial Mortgage Corp.		
7.340% due 10/10/2032	1,471	1,523
GMAC Mortgage Corp. Loan Trust		
5.210% due 08/19/2034	1,151	1,125
GSAA Trust		
6.000% due 04/01/2034 (b)	5,390	5,397
GSMPS Mortgage Loan Trust		
7.000% due 06/25/2043 (b)	5,713	5,868
7.500% due 06/19/2027	173	180
8.000% due 09/19/2027 (b)	2,516	2,688
GSR Mortgage Loan Trust		
5.250% due 11/25/2035	11,652	11,175
5.500% due 11/25/2035 (b)	5,000	4,550
6.500% due 01/25/2034 (b)	4,621	4,702

MASTR Alternative Loans Trust		
6.500% due 03/25/2034	1,866	1,892
7.000% due 04/25/2034	264	267
MASTR Reperforming Loan Trust		
7.000% due 05/25/2035 (b)	4,768	4,856
7.500% due 07/25/2035 (b)	6,762	7,091
Nomura Asset Acceptance Corp.		
7.000% due 10/25/2034 (b)	3,908	4,068
7.500% due 03/25/2034 (b)	5,267	5,588
7.500% due 10/25/2034 (b)	11,724	12,413
Residential Asset Mortgage Products, Inc.		
6.500% due 11/25/2031	273	276
7.000% due 08/25/2016 (b)	3,598	3,661
8.500% due 10/25/2031 (b)	1,757	1,834
8.500% due 11/25/2031	2,329	2,495
Structured Adjustable Rate Mortgage Loan Trust		
4.260% due 03/25/2034	940	931
Structured Asset Securities Corp.		
7.500% due 10/25/2036 (b)	8,419	8,682
Washington Mutual MSC Mortgage Pass-Through Certificates		
6.500% due 08/25/2034 (b)	4,486	4,541
7.000% due 03/25/2034	845	858
7.500% due 04/25/2033 (b)	3,558	3,727
Wells Fargo Mortgage-Backed Securities Trust		
4.108% due 06/25/2035	1,800	1,774

Total Private Mortgage-Backed Securities		118,340
--	--	---------

(Cost \$119,767)

ASSET-BACKED SECURITIES 0.4%