

WOORI FINANCE HOLDINGS CO LTD  
Form 6-K  
November 13, 2006

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# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## Form 6-K

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REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 13, 2006

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### Woori Finance Holdings Co., Ltd.

(Translation of registrant's name into English)

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203, Hoehyon-dong, 1-ga, Chung-gu, Seoul, Korea

(Address of principal executive office)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

*Note:* Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

*Note:* Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the

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registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes \_\_\_\_\_ No  X

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**Disposition of Daewoo Engineering & Construction Shares**

On November 13, 2006, Woori Bank, a wholly-owned subsidiary of Woori Finance Holdings, agreed, as a member of the creditors committee of Daewoo Engineering & Construction, to sell to a third party shares of Daewoo Engineering & Construction.

**Transaction Details**

| <b>Item</b>                    | <b>Details</b>      |
|--------------------------------|---------------------|
| Sale amount                    | 489,059,972,138 Won |
| Number of shares sold          | 18,622,007 shares   |
| Outstanding shares before sale | 19,062,007 shares   |
| Outstanding shares after sale  | 400,000 shares      |
| Expected closing date          | December 15, 2006   |

There may be changes to the transaction structure or schedule in the future.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Woori Finance Holdings Co., Ltd.  
(Registrant)

Date: November 13, 2004

By: /s/ Young Sun Kim  
(Signature)  
Name: Young Sun Kim  
Title: Director