UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

May 1, 2006 (May 1, 2006)

CHESAPEAKE ENERGY CORPORATION

(Exact name of Registrant as specified in its Charter)

Oklahoma (State or other jurisdiction

of incorporation)

1-13726 (Commission File No.) 73-1395733 (IRS Employer

Identification No.)

6100 North Western Avenue, Oklahoma City, Oklahoma (Address of principal executive offices)

73118 (Zip Code)

(405) 848-8000

(Registrant s telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 2 Financial Information

Item 2.02 Results of Operations and Financial Condition.

We issued a press release on May 1, 2006, which includes information regarding our consolidated results of operations and financial condition as of and for the quarterly period ended March 31, 2006. It also includes updated information on our 2006 and 2007 outlook. The text of that press release is attached to this Report as Exhibit 99.1.

Section 9 Financial Statements and Exhibits

Item 9.01 Final Statements and Exhibits

(c) Exhibits

Exhibit No.Document Description99.1Chesapeake Energy C

Chesapeake Energy Corporation press release dated May 1, 2006

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHESAPEAKE ENERGY CORPORATION

By: /s/ AUBREY K. MCCLENDON Aubrey K. McClendon

Chairman of the Board and

Chief Executive Officer

Date: May 1, 2006

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EXHIBIT INDEX

Exhibit No.Document Description99.1Chesapeake Energy Corporation press release dated May 1, 2006

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