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SIEBEL SYSTEMS INC  
Form 425  
September 21, 2005

FILED BY ORACLE CORPORATION

PURSUANT TO RULE 425 UNDER THE SECURITIES ACT OF 1933

AND DEEMED FILED PURSUANT TO RULE 14a-12

UNDER THE SECURITIES EXCHANGE ACT OF 1934

SUBJECT COMPANY: SIEBEL SYSTEMS, INC

COMMISSION FILE NO. 0-20725.

[The following was posted to Oracle Corporation's website on September 20, 2005]























