

PortalPlayer, Inc.
Form S-8
August 25, 2005

As filed with the Securities and Exchange Commission on August 25, 2005

Registration No. 333-_____

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM S-8

REGISTRATION STATEMENT

Under

THE SECURITIES ACT OF 1933

PORTALPLAYER, INC.

(Exact name of registrant as specified in its charter)

Delaware

77-0513807

(State or other jurisdiction of
incorporation or organization)

(I.R.S. Employer
Identification No.)

70 W. Plumeria Drive

San Jose, California

95134

(Address of principal executive offices)

(Zip Code)

PortalPlayer, Inc. Amended and Restated 2004 Stock Incentive Plan,

Edgar Filing: PortalPlayer, Inc. - Form S-8

PortalPlayer, Inc. 2004 Employee Stock Purchase Plan and

Warrant to Purchase Shares of Common Stock Issued to Executive Officer

(Full title of the plans)

Gary Johnson

Copy to:

President and Chief Executive Officer

Davina K. Kaile, Esq.

PortalPlayer, Inc.

Pillsbury Winthrop Shaw Pittman LLP

70 W. Plumeria Drive

2475 Hanover Street

San Jose, California 95134

Palo Alto, CA 94304

(408) 521-7000

(650) 233-4500

(Name, address and telephone

number of agent for service)

CALCULATION OF REGISTRATION FEE

| Title of Securities To Be Registered ⁽¹⁾ | Amount To Be Registered⁽²⁾ | Proposed Maximum Offering Price Per Share⁽³⁾ | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee |
|--|--|--|--|-----------------------------------|
| Common Stock, par value \$0.0001 per share: To be issued under the PortalPlayer, Inc. Amended and Restated 2004 Stock Incentive Plan | 1,154,583 | \$24.61 | \$28,414,288 | \$3,345 |
| Common Stock, par value \$0.0001 per share: To be issued under the PortalPlayer, Inc. 2004 Employee Stock Purchase Plan | 230,916 | 24.61 | 5,682,843 | 669 |
| Common Stock, par value \$0.0001 per share: To be issued upon exercise of a warrant issued to an executive officer | 41,067 | 24.61 | 1,010,659 | 119 |
| Total Registration Fee | N/A | N/A | N/A | \$4,133 |

(1) The securities to be registered include options and rights to acquire Common Stock.

(2) Calculated pursuant to General Instruction E to Form S-8. Pursuant to Rule 416, this registration statement also covers any additional securities that may be offered or issued in connection with any stock split, stock dividend, recapitalization or any other similar transaction effected without receipt of consideration, which results in an increase in the number of the Registrant's outstanding shares of Common Stock.

(3) Offering prices of shares and options to purchase shares that have not yet been granted as of the date of this Registration Statement are estimated pursuant to Rules 457(h) and 457(c) under the Securities Act of 1933, as amended (the Securities Act), solely for the purposes of calculating the registration fee, based on the average of the high and low prices of the Common Stock as reported on the Nasdaq National Market on August 18, 2005. Offering prices are estimated solely for the purpose of calculating the registration fee.

The Registration Statement shall become effective upon filing in accordance with Rule 462 under the Securities Act.

**INFORMATION REQUIRED PURSUANT TO
GENERAL INSTRUCTION E TO FORM S-8**

General Instruction E Information

This Registration Statement is being filed for the purpose of increasing the number of securities of the same class as other securities for which a Registration Statement of the Registrant on Form S-8 relating to the same employee benefit plans is effective.

Registrant's Form S-8 Registration Statement filed with the Securities and Exchange Commission on December 3, 2004 (File No. 333-120985) is hereby incorporated by reference.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Incorporation of Documents by Reference.

The following documents filed by the Registrant with the Securities and Exchange Commission are hereby incorporated by reference in this Registration Statement:

- (a) Registrant's Annual Report on Form 10-K (File No. 0-51004) for the fiscal year ended December 31, 2004.
- (b) Registrant's Quarterly Report on Forms 10-Q (File No. 0-51004) for the fiscal quarters ended March 31 and June 30, 2005.
- (c) Registrant's Current Reports on Form 8-K (File No. 0-51004) filed with the Commission on January 10, February 22, April 14, April 22, May 9, June 6, July 25 (as to Item 5.02 only and excluding Items 2.02 and 9.01 furnished on the same date) and July 28, 2005 and Registrant's Amended Current Report on Form 8-K (File No. 0-51004) filed with the Commission on January 11, 2005.
- (d) The description of Registrant's Capital Stock contained in Registrant's registration statement on Form 8-A, filed on October 27, 2004 (File No. 0-51004) pursuant to Section 12(g) of the Securities Exchange Act of 1934, as amended (the Exchange Act), including any amendment or report filed for the purpose of updating such description.

Edgar Filing: PortalPlayer, Inc. - Form S-8

In addition, all documents subsequently filed by Registrant pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act, (excluding any portions thereof furnished under Items 2.02 or 7.01 of Form 8-K) prior to the filing of a post-effective amendment which indicates that all securities offered have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference in this registration statement and to be a part hereof from the date of filing of such documents.

Exhibits.

| <u>Exhibit No.</u> | <u>Description</u> |
|--------------------|--|
| 5.1 | Opinion of Pillsbury Winthrop Shaw Pittman LLP. |
| 23.1 | Consent of Deloitte & Touche LLP, Independent Registered Public Accounting Firm. |
| 23.2 | Consent of Pillsbury Winthrop Shaw Pittman LLP (included in Exhibit 5.1). |
| 24.1 | Power of Attorney (see page 2). |
| 99.1* | PortalPlayer, Inc. 2004 Employee Stock Purchase Plan. |
| 99.2** | Form of Restricted Stock Agreement. |
| 99.3*** | Warrant to Purchase Shares of Common Stock Issued to Gary Johnson. |
| 99.4**** | PortalPlayer, Inc. Amended and Restated 2004 Stock Incentive Plan. |

* Incorporated by reference to Exhibit 10.4 to Amendment No. 6 to the Registrant's Registration Statement on Form S-1 (File No. 333-117900).

** Incorporated by reference to Exhibit 10.1 to the Registrant's Current Report on Form 8-K as filed on May 9, 2005.

*** Incorporated by reference to Exhibit 10.1 to the Registrant's Quarterly Report on Form 10-Q for the quarter ended March 31, 2005 as filed on May 13, 2005.

**** Incorporated by reference to Exhibit 10.1 to the Registrant's Current Report on Form 8-K as filed on July 28, 2005.

Edgar Filing: PortalPlayer, Inc. - Form S-8

T. Raj Singh

/s/ SHAHAN D. SOGHIKIAN

Director

August 25, 2005

Shahan D. Soghikian

/s/ JAMES WHIMS

Director

August 25, 2005

James Whims

II - 2

INDEX TO EXHIBITS

| Exhibit No. | Description |
|--------------------|--|
| 5.1 | Opinion of Pillsbury Winthrop Shaw Pittman LLP. |
| 23.1 | Consent of Deloitte & Touche LLP, Independent Registered Public Accounting Firm. |
| 23.2 | Consent of Pillsbury Winthrop Shaw Pittman LLP (included in Exhibit 5.1). |
| 24.1 | Power of Attorney (see page 2). |
| 99.1* | PortalPlayer, Inc. 2004 Employee Stock Purchase Plan. |
| 99.2** | Form of Restricted Stock Agreement. |
| 99.3*** | Warrant to Purchase Shares of Common Stock Issued to Gary Johnson. |
| 99.4**** | PortalPlayer, Inc. Amended and Restated 2004 Stock Incentive Plan. |

| | |
|------|--|
| * | Incorporated by reference to Exhibit 10.4 to Amendment No. 6 to the Registrant's Registration Statement on Form S-1 (File No. 333-117900). |
| ** | Incorporated by reference to Exhibit 10.1 to the Registrant's Current Report on Form 8-K as filed on May 9, 2005. |
| *** | Incorporated by reference to Exhibit 10.1 to the Registrant's Quarterly Report on Form 10-Q for the quarter ended March 31, 2005 as filed on May 13, 2005. |
| **** | Incorporated by reference to Exhibit 10.1 to the Registrant's Current Report on Form 8-K as filed on July 28, 2005. |