

EDP ENERGIAS DE PORTUGAL SA

Form 6-K

April 12, 2005

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**Form 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO**

**RULE 13a-16 OR 15d-16 UNDER THE SECURITIES**

**EXCHANGE ACT OF 1934**

For the Month of April 2005

**EDP- Energias de Portugal, S.A.**

**Praça Marquês de Pombal, 12**

**1250-162 Lisbon, Portugal**

**(Address of principal executive offices)**

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by

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furnishing the information contained in this form  
is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the  
Securities Exchange Act of 1934.)

Yes  No

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Lisbon, April 11<sup>th</sup> 2005

Reuters: EDPP.IN / EDP.N

**ANEEL REVISES ENERSUL S 2003 TARIFF INCREASE**

Bloomberg: EDP PL /EDP US

**FROM 43.59% TO 50.81%**

ANEEL, the Brazilian Electricity Regulator, defined the final average tariff increase granted to Enersul in the revision of April 2003, amending the previous increase from 43.59% to 50.81%.

This final review results from the amendment of Enersul's regulated asset base, depreciation rate and operating costs of the reference company, as shown in the table below:

**Final Figures for the Tariff Revision of April 2003**

<u>R\$ million</u>	<u>Provisional</u>	<u>Final</u>
Gross Regulated Asset Base	1,309	1,607
Net Regulated Asset Base	752	782
Depreciation Rate	3.60%	4.34%
Costs of Reference Company	127	130
Tariff Repositioning	43.59%	50.81%

This review impacts the tariff base defined in April 2003, which is the starting date of the regulatory period ending in April 2008. The retroactive impact of this review on Enersul's operating results, between April 2003 and April 2005, amounts to R\$75 million ( 22 million), which will be recovered through the tariffs until April 2008.

**INVESTOR RELATIONS DEPARTMENT**

Pedro Pires, Head of IR

Gonçalo Santos

Elisabete Ferreira

Cristina Requicha

Rui Antunes

Catarina Mello

In addition, on April 8, 2005, ANEEL granted to Enersul a 20.69% average tariff increase, within the scope of the annual tariff adjustment that reflects the change in non-controllable costs and the adjustment of controllable costs to inflation. This increase already reflects the amendment to the 2003 tariff revision.

**EDP Energias de Portugal, S.A.**

Phone +351 210012834

Fax: +351 210012899

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Email: [ir@edp.pt](mailto:ir@edp.pt)

*EDP Energias de Portugal, S.A. Sociedade Aberta Sede Praça Marquês de Pombal, 12 1250-162 Lisboa Portugal*

*Capital Social 3,656,537,715 Registada na C.R.C .de Lisboa sob o n° 1805 Pessoa Colectiva 500 697 256*

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated April 12, 2005

EDP- Energias de Portugal, S.A.

By: /s/ João Ramalho Talone  
Name: João Ramalho Talone  
Title: Chief Executive Officer