UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): January 29, 2004

Paradyne Networks, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other 000-26485 (Commission 75-2658219 (I.R.S. Employer

Jurisdiction of Incorporation)

File Number)

Identification No.)

8545 126th Avenue North

Largo, Florida 33773

(Address of Principal Executive Offices, including Zip Code)

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Registrant s telephone number, including area code: (727) 530-2000

N/A

(Former Name or Former Address, if Changed Since Last Report)

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ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

Exhibit 99.1 Press Release Dated January 29, 2004

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On January 29, 2004, Paradyne Networks, Inc. announced its financial results for the quarter ended December 31, 2003. The press release announcing the financial results for the quarter ended December 31, 2003 is furnished as Exhibit 99.1 hereto.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Date: January 29, 2004

Paradyne Networks, Inc.

By: /s/ Sean E. Belanger

Sean E. Belanger

President and Chief Executive Officer