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PEPPER HAMILTON ILP

Form 4 April 07, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Address of Reporting Person* TL Ventures Inc.					uer Name ATA Cor			Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) c/o TL Ventures 435 Devon Park Drive, Building 700					e.S. Identification of the control o	erson	,	4. Statement for Month/Day/Year April 3, 2003	10	_ Director X 10% Owner _ Officer (give title below) Other (specify below)		
(Street) Wayne,, PA 19087								5. If Amendment, Date of Original (Month/Day/Year)	(C Pe <u>X</u> (Individual or Joint/Group Filing Check Applicable Line) Form filed by One Reporting erson (1) Form filed by More than One eporting Person		
(Ci	ty) (State)	(Zip)			Table I	No	n-Deriva	tive Securities Acquire	ed, Dispose	d of, or Beneficially Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/	Execution act Date, Co if any (In	action Code (Instr.	n . 8)		spose 4 & 5	ed of (D)	5. Amount of Securities Beneficially Owned Follow-	6. Owner- ship Form: Direct (D) or Indirect	(Instr. 4)		
	Day/ Year)		Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)	(I) (Instr. 4)			
Common Stock	04/03/03		S		444	D	\$0.4405	138,564	D	Held by: Technology Leaders L.P.		
Common Stock	04/03/03		S		506	D	\$0.4405	158,208	D D	Held by: Technology Leaders Offshore C.V.		
Common Stock	04/03/03		S		529	D	\$0.4405	165,392	D D	Held by: Technology Leaders II L.P.		
Common Stock	04/03/03		S		421	D	\$0.4405	131,379	D	Held by: Technology Leaders II Offshore C.V.		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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1. Title of	2. Conver-	3.	3A.	4.	5.		6. Date Exercisable		7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Nur	nber	and Expiration	Amoι	ınt of	Derivative	Derivative	Owner-	of Indirect	
Security	Exercise	action	Execution	action	of		Date	Unde	rlying	Security	Securities	ship	Beneficial	
	Price of	Date	Date,	Code	Der	ivati	(MeIonth/Day/	Secur	rities	(Instr. 5)	Beneficially	Form	Ownership	
(Instr. 3)	Derivative		if any		Sec	uriti	iti e Year)			. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acc	uire	d				Following	ative		
		Day/	Day/	8)	(A)	or						Reported	Security:	
		Year)	Year)		Dis	ose	d					Transaction(s)	Direct	
					of (D)						(Instr. 4)	(D)	
												` ′	or	
					(Instr.								Indirect	
					3, 4	3, 4 &							(I)	
					5)								(Instr. 4)	
				Code V	/ (A)	(D)	Date	Expira-	Title	Amount				
					,			tion		or				
								Date		Number				
										of				
										Shares				

Explanation of Responses:

(1) Technology Leaders L.P., Technology Leaders Offshore C.V., Technology Leaders II L.P. and Technology Leaders II Offshore C.V. are members of a group for purposes of Section 13(d) and 13(g) of the Securities Exchange Act of 1934. TL Ventures Inc. is the general partner of Technology Leaders Management L.P., which is the general partner of Technology Leaders L.P. ("TL") and Technology Leaders Offshore C.V. ("TLO"). TL Ventures Inc. is the general partner of Technology Leaders II Management L.P., which is the general partner of Technology Leaders II L.P. ("TL II") and Technology Leaders II Offshore C.V. ("TLO II"). TL and TLO are venture capital funds which are required by their governing documents to make all investment, voting and disposition actions in tandem. TL II and TLO II are venture capital funds which are required by their governing documents to make all investment, voting and disposition actions in tandem. TL Ventures Inc. is the designated filer of this group. Joint Filer Information (i) Name: Technology Leaders L.P. Address: c/o TL Ventures Designated Filer: TL Ventures Inc. Issuer & Ticker Symbol: USDATA Corporation (USDC) Date of Event Requiring Statement: 04/03/03 Signature: On behalf of Technology Leaders L.P., by its general partner Technology Leaders Management L.P., by its general partner TL Ventures Inc. /s/ Janet L. Stott 04/07/03 Janet L. Stott, Controller (ii) Name: Technology Leaders Offshore C.V. Address: c/o TL Ventures Designated Filer: TL Ventures Inc. Issuer & Ticker Symbol: USDATA Corporation (USDC) Date of Event Requiring Statement: 04/03/03 Signature: On behalf of Technology Leaders Offshore C.V., by its general partner Technology Leaders Management L.P., by its general partner TL Ventures Inc. /s/ Janet L. Stott 04/07/03 Janet L. Stott, Controller (iii) Name: Technology Leaders II L.P. Address: c/o TL Ventures Designated Filer: TL Ventures Inc. Issuer & Ticker Symbol: USDATA Corporation (USDC) Date of Event Requiring Statement: Signature: On behalf of Technology Leaders II L.P., by its general partner Technology Leaders II Management L.P., by its general partner TL Ventures Inc. /s/ Janet L. Stott 04/07/03 Janet L. Stott, Controller (iv) Name: Technology Leaders II Offshore C.V. Address: c/o TL Ventures Designated Filer: TL Ventures Inc. Issuer & Ticker Symbol: USDATA Corporation (USDC) Date of Event Requiring Statement: 04/03/03 Signature: On behalf of Technology Leaders II Offshore C.V., by its general partner Technology Leaders II Management L.P., by its general partner TL Ventures Inc. /s/ Janet L. Stott 04/07/03 Janet L. Stott, Controller

By: /s/ Janet L. Stott

Janet L. Stott, Controller of TL Ventures Inc.

**Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).