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SMITH & NEPHEW PLC  
Form 6-K  
June 06, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934

June 06, 2006

Commission File Number 001-14978

SMITH & NEPHEW plc  
(Registrant's name)

15 Adam Street  
London, England WC2N 6LA  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F  Form 40-F   
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes  No   
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes  No   
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes  No   
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc  
(Registrant)

Date: June 06, 2006

By: /s/ Paul Chambers  
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Paul Chambers  
Company Secretary

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of company

Smith & Nephew plc

2. Name of shareholder having a major interest

The Capital Group Companies, Inc.

3. Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Non-beneficial

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Capital Guardian Trust Company:

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State Street Nominees Ltd 1,389,550  
Bank Of New York Nominees Ltd 1,794,043  
Northern Trust 72,200  
Chase Manhattan Bank Australia Ltd 8,500  
Chase Nominees Ltd 8,330,610  
BT Globenet Nominees Ltd 424,600  
Midland Bank plc 1,146,300  
Cede & Co 142,500  
Deutsche Bank Mannheim 4,500  
Bankers Trust 294,800  
Barclays Bank 18,900  
Brown Bros 25,500  
Nortrust Nominees 2,819,674  
MSS Nominees Ltd 64,700  
State Street Bank & Trust Co 138,100  
Deutsche Bank AG 3,600  
Citibank NA 32,000  
HSBC Bank plc 2,900  
Mellon Bank NA 109,000  
ROY Nominees Ltd 4,600  
Mellon Nominees (UK) Ltd 525,200  
Bank One London 9,700  
HSBC 5,200  
JP Morgan Chase Bank 951,633  
  
Capital International Ltd:  
State Street Nominees Ltd 21,700  
Bank of New York Nominees 713,606  
Northern Trust 281,644  
Chase Nominees Ltd 784,845  
Midland Bank plc 38,200

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Morgan Guaranty 77,500  
Nortrust Nominees 447,872  
State Street Bank & Trust Co 89,600  
Citibank 263,700  
Deutsche Bank AG 24,700  
HSBC Bank plc 286.865  
Mellon Bank NA 28,700  
KAS UK 24,100  
Bank One London 31,300  
Raiffeisen Zentral Bank 244,400  
Fortis Bank 10,500  
Metzler Seel Sohn & Co. 6,500  
Nordea Bank 57,000  
Bayerische Hypo Und Vereinsbank AG 9,600

Capital International SA:

Chase Nominees Ltd 324,600  
Midland Bank plc 6,900  
Pictet & Cie 34,700  
State Street Bank & Trust Co 30,300  
Lloyds Bank 14,800  
HSBC Bank plc 98,200  
JP Morgan Chase Bank 10,800  
Metzler Seel Sohn & Co. 10,200

Capital Research and Management Company:

State Street Nominees Ltd 18,043,000  
Chase Nominees Ltd 91,269,800  
JPM Nominees Ltd 20,000  
State Street Bank & Trust Co 182,000

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Capital International Inc

Nortrust Nominees 63,600

HSBC Bank plc 34,900

5. Number of shares / amount of stock acquired

Not disclosed

6. Percentage of issued class

Not disclosed

7. Number of shares / amount of stock disposed

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8. Percentage of issued class

.....

9. Class of security

Ordinary shares of US 20 cents

10. Date of transaction

05.06.06

11. Date company informed

06.06.06

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12. Total holding following this notification

131,904,442

13. Total percentage holding of issued class following this notification

14.01%

14. Any additional information

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15. Name of contact and telephone number for queries

Phil Higgins - Assistant Company Secretary

020 7960 2228

16. Name and signature of authorised company official responsible for making this notification

Phil Higgins - Assistant Company Secretary

Date of notification

06.06.06

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