

WEATHERFORD INTERNATIONAL LTD

Form 4

August 04, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DUROC-DANNER BERNARD J

2. Issuer Name and Ticker or Trading Symbol  
WEATHERFORD INTERNATIONAL LTD [WFT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
515 POST OAK. BLVD., STE. 600  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
08/02/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President & CEO

HOUSTON, TX 77027

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Shares, \$1.00 par value	08/02/2005		M		25,000	A	\$ 17.822	70,206	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005		M		273,096	A	\$ 11.615	343,302	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005		S		6,100	D	\$ 64.25	337,202	I	By limited partnership

Edgar Filing: WEATHERFORD INTERNATIONAL LTD - Form 4

Common Shares, \$1.00 par value	08/02/2005	S	4,600	D	\$ 64.26	332,602	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	3,000	D	\$ 64.27	329,602	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	800	D	\$ 64.28	328,802	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	3,200	D	\$ 64.29	325,602	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	40,696	D	\$ 64.3	284,906	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	2,400	D	\$ 64.31	282,506	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	1,700	D	\$ 64.32	280,806	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	3,200	D	\$ 64.33	277,606	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	1,100	D	\$ 64.35	276,506	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	6,100	D	\$ 64.36	270,406	I	B limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	1,700	D	\$ 64.37	268,706	I	By limited partnership
	08/02/2005	S	1,600	D	\$ 64.39	267,106	I	

Edgar Filing: WEATHERFORD INTERNATIONAL LTD - Form 4

Common Shares, \$1.00 par value								By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	2,100	D	\$ 64.4	265,006	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	2,400	D	\$ 64.41	262,606	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	4,600	D	\$ 64.42	258,006	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	1,900	D	\$ 64.43	256,106	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	3,400	D	\$ 64.44	252,706	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	5,100	D	\$ 64.45	247,606	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	2,900	D	\$ 64.46	244,706	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	8,900	D	\$ 64.47	235,806	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	3,900	D	\$ 64.48	231,906	I	By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	2,800	D	\$ 64.49	229,106	I	By limited partnership
	08/02/2005	S	5,900	D	\$ 64.5	223,206	I	

Edgar Filing: WEATHERFORD INTERNATIONAL LTD - Form 4

Common Shares, \$1.00 par value									By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	1,500	D	\$ 64.51	221,706	I		By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	200	D	\$ 64.52	221,506	I		By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	700	D	\$ 64.54	220,806	I		By limited partnership
Common Shares, \$1.00 par value	08/02/2005	S	1,300	D	\$ 64.55	219,506	I		By limited partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Number Shares
Employee Stock Option (Right to Buy)	\$ 17.822	08/02/2005		M		25,000	05/06/2000 05/06/2007	Common Shares	25,000
Employee Stock Option	\$ 11.615	08/02/2005		M		273,096	09/08/2001 09/07/2011	Common Shares	273,096

(Right to Buy)

Employee Stock

Option \$ 23.71

12/03/2002 12/02/2012

Common Shares

89,73

(Right to Buy)

Employee Stock

Option \$ 36.75

07/05/2003 07/04/2013

Common Shares

206,8

(Right to Buy)

Employee Stock

Option \$ 23.77

09/26/2005 09/25/2015

Common Shares

296,3

(Right to Buy)

Employee Stock

Option \$ 35.15

12/18/2006 12/17/2016

Common Shares

185,0

(Right to Buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUROC-DANNER BERNARD J 515 POST OAK. BLVD., STE. 600 HOUSTON, TX 77027	X		Chairman, President & CEO	

## Signatures

Burt M. Martin, by Power of Attorney  
Date: 08/04/2005

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction is an option exercise and therefore has no purchase price.

### Remarks:

This is the first of three Forms 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.