ON ASSIGNMENT INC

Form 4 May 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response... 0.5

1(b).

Common

Common

Common

Common

Stock

Stock

Stock

Stock

05/15/2007

05/15/2007

05/15/2007

05/15/2007

(Print or Type Responses)

1. Name and Address of Reporting Person *

BROCK WILLIAM E	Symbol		Issuer		
(Last) (First) (N		ON ASSIGNMENT INC [ASGN] (Check all applicable) 3. Date of Earliest Transaction			
ON ASSIGNMENT, INC., 2 WEST AGOURA ROAD		/Day/Year) /2007	_X_ Director10% OwnerOfficer (give title below) Other (specify below)		
(Street)		mendment, Date Original Ionth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
CALABASAS, CA 91302			Form filed by More than One Reporting Person		
(City) (State)	(Zip) Tak	ble I - Non-Derivative Securities	cquired, Disposed of, or Beneficially Owned		
1.Title of Security (Month/Day/Year) (Instr. 3)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5) (Instr. 8) (A) or	(A) 5. Amount of 6. 7. Nature of Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		
Common Stock 05/15/2007		M 4,500 A \$ 5.5	28 13,678 D		

4,500

4,500

12,000

12,000 D

A

Α

9,178

13,678

25,678

13,678

11.1127

\$ 5.28

\$ 9.625

11.1127

D

D

D

D

S

M

M

S

Edgar Filing: ON ASSIGNMENT INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title I
Non-Qualified Stock Option (right to buy)	\$ 5.28	05/15/2007		M	4,500	06/15/2004(1)	06/15/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5.28	05/15/2007		M	4,500	06/15/2004(1)	06/15/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.625	05/15/2007		M	12,000	06/09/1997(1)	06/09/2007	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships				
1 0	Director	10% Owner	Officer	Other	
BROCK WILLIAM E					
ON ASSIGNMENT, INC.	X				
26651 WEST AGOURA ROAD	Λ				
CALABASAS, CA 91302					

Signatures

By: Power of Attorney, James Brill, CFO For: William E. 05/24/2007 **Brock**

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

Edgar Filing: ON ASSIGNMENT INC - Form 4

(1) All options under this grant are fully vested as of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.