

KARTSOTIS TOM
 Form 4
 September 26, 2002

1. Name and Address of Reporting Person
 Kartsotis, Tom
 2280 N. Greenville
 Richardson, TX 75082
2. Issuer Name and Ticker or Trading Symbol
 Fossil Inc. (FOSL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 9/26/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont	
			Code	V	Amount		A/D
Common Stock	09/26/2002	S		-15000	D	\$20.5827	1235839
Common Stock							19084
Common Stock							1786387

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Acquired (A) Disposed (D)	Date Exercis- able (Month/Day/Year)	Title of Underlying Securities	Amount
							or Number of Shares
	Conver- sion or Exercise			Number of Derivative Securities			
	Price of	Transac- tion Date	Transac- tion Code	Acquired (A) Disposed (D)	Date Exerc- isable (Month/Day/Year)	Expira- tion Date	Amount or Number of Shares

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON

/s/ Tom Kartsotis

DATE

09/26/2002