

WEBCO INDUSTRIES INC
Form 4
March 15, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VETAL BRADLEY SCOTT

(Last) (First) (Middle)
9101 W. 21ST STREET 9101 W.
21ST STREET
(Street)

SAND SPRINGS, OK 74063

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WEBCO INDUSTRIES INC [WEB]

3. Date of Earliest Transaction
(Month/Day/Year)
03/15/2005

4. If Amendment, Date Original Filed
(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock, Par \$.01	03/11/2005	03/11/2005	X	3,000 A \$ 1.75	3,000	D	
Common Stock, Par \$.01	03/11/2005	03/11/2005	X	1,500 A \$ 1.4375	4,500	D	
Common Stock, Par \$.01	03/11/2005	03/11/2005	X	5,000 A \$ 2.8	9,500	D	
Common Stock, Par	03/11/2005	03/11/2005	X	5,000 A \$ 3.31	14,500	D	

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\$.01

Common
Stock, Par \$0.01 03/11/2005 03/11/2005 X 5,000 A \$ 4.1 19,500 D

Common
Stock, Par \$0.01 03/11/2005 03/11/2005 F 7,352 D \$ 7.95 12,148 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option - Right to Buy	\$ 1.75	03/11/2005	03/11/2005	X	3,000	06/05/2000 12/05/2010	Common Stock, Par \$.01	3,000
Stock Option - Right to Buy	\$ 1.44	03/11/2005	03/11/2005	X	1,500	06/30/2001 12/31/2010	Common Stock, Par \$.01	1,500
Stock Option - Right to Buy	\$ 2.8	03/11/2005	03/11/2005	X	5,000	06/30/2002 12/31/2011	Common Stock, Par \$.01	5,000
Stock Option - Right to Buy	\$ 3.31	03/11/2005	03/11/2005	X	5,000	06/30/2003 12/31/2012	Common Stock, Par \$.01	5,000
Stock Option -	\$ 4.1	03/11/2005	03/11/2005	X	5,000	06/30/2004 12/31/2013	Common Stock,	5,000

Right to
Buy

Par \$.01

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VETAL BRADLEY SCOTT 9101 W. 21ST STREET SAND SPRINGS, OK 74063	X			

Signatures

Signed by Mike Howard under Power of Attorney for Mr.
Vetal

03/15/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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