Edgar Filing: TREGURTHA PAUL R - Form 4

TREGURTHA P Form 4	AUL R										
December 16, 20	04										
FORM 4	UNITED		CECU	DITIEC					PPROVAL		
Washington, D.C. 20549									3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Respo	nses)										
1. Name and Addres TREGURTHA F	Person <u>*</u>	2. Issuer Name and Ticker or Trading Symbol FPL GROUP INC [FPL]				5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (1	Middle)	3. Date of Earliest Transaction				(Check all applicable)				
MORMAC MAI INC., ONE LAN SUITE 710	RINE GROU	JP,		Day/Year)	Tansaction	1	X Director Officer (giv below)		% Owner ner (specify		
STAMFORD, C	(Street) T 06901			endment, D onth/Day/Yea	-	al	6. Individual or . Applicable Line) _X_ Form filed by Form filed by Person		erson		
(City)	(State)	(Zip)	Tah	de I - Non-	Derivativ	e Securities A	Acquired, Disposed	of or Beneficia	llv Owned		
	ansaction Date ath/Day/Year)		ed Date, if	3. Transactic Code (Instr. 8) Code V	4. Securi onAcquired Disposed (Instr. 3,	ities d (A) or d of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Reminder: Report or	a separate line	for each cla	ass of sec	urities bene	ficially ov	vned directly	or indirectly.				
					Pers infor requ	ons who res mation con ired to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tabl					sposed of, or , convertible	Beneficially Owner securities)	1			

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber	Expiration Date	Underlying Securities	Derivative

Edgar Filing: TREGURTHA PAUL R - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Instr. 3 and 4)		Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Shares	<u>(1)</u>					(1)	(1)	Common Stock	<u>(1)</u>	
Phantom Stock Units	(2) (3)	12/15/2004		А	2	(2)(3)	(2)(3)	Common Stock	(2) (3)	\$ 74.67

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
TREGURTHA PAUL R MORMAC MARINE GROUP, INC. ONE LANDMARK SQUARE, SUITE 710 STAMFORD, CT 06901	х						
Signatures							
DENNIS P. COYLE (Attorney-in-Fact)	12/16/20	04					
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Phantom Shares credited to an account for the reporting person pursuant to the FPL Group, Inc. Supplemental Pension Plan for Non-Employee Directors established in connection with the termination of the FPL Group, Inc. Non-Employee Director Retirement Plan.

(1) Amount shown does not include previously reported cash dividends that would be payable on the Phantom Shares if the reporting person was the record holder of the number of shares of FPL Group, Inc. Common Stock equal to the Phantom Shares credited to the reporting person or previously reported interest on such dividends because such dividends and interest are not accounted for in Phantom Shares.

Phantom Stock Units approximate the number of phantom shares of FPL Group, Inc. Common Stock attributable to phantom units credited to the reporting person's account under the FPL Group, Inc. Deferred Compensation Plan (the Plan). Compensation deferred

- under the Plan is deemed to be invested in a number of unfunded theoretical units equal to the number of units which would have been (2) credited if the deferred compensation had been invested in FPL Group's company stock fund in its Thrift Plan (the Stock Fund). The Stock Fund is accounted for in units of a unitized pool of stock and cash, with the value of each unit determined by reference to the closing price of FPL Group, Inc. Common Stock on the New York Stock Exchange on any given date.
- (Footnote No. 2 continued) Phantom Stock Units reported above are estimated based on the number of shares of FPL Group, Inc. (3) Common Stock in the Stock Fund represented by each unit of the Stock Fund on a given date, multiplied by the number of theoretical

Edgar Filing: TREGURTHA PAUL R - Form 4

units credited to the reporting person upon a deferral or held at the end of the period. Accounts are payable only in cash at the end of the deferral period. This filing is not an admission that Phantom Stock Units or the theoretical units of the Stock Fund are derivative securities.

(4) Differences in holdings on any given date may result from varying percentages of cash and stock held in the Stock Fund on different dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.