MCGRATH ROBERT L

Form 4

January 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * MCGRATH ROBERT L

2. Issuer Name and Ticker or Trading

Symbol

FPL GROUP INC [FPL]

Issuer

(Last)

(City)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner X_ Officer (give title _X_ Other (specify

5. Relationship of Reporting Person(s) to

below) below)

FPL GROUP, INC., 700 UNIVERSE 01/02/2007 **BOULEVARD**

(State)

VP Eng, Const. & Corp Svs / Sr VP Eng/Const/Corp Svcs-Sub

(Check all applicable)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

JUNO BEACH, FL 33408

									-,	.,
1.T	itle of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of
Sec	curity	(Month/Day/Year)	Execution Date, if	Transacti	on(A) or D	ispose	d of (D)	Securities	Form: Direct	Indirect
(In	str. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	(D) or	Beneficial
			(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership
								Following	(Instr. 4)	(Instr. 4)
						(A)		Reported		
						(A)		Transaction(s)		
				C + V	A	or	ъ.	(Instr. 3 and 4)		
				Code V	Amount	(D)	Price			
Co	mmon						\$			
\sim	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	01/02/2007		$\mathbf{r}(1)$	705	D	E 1 10	20.4(0.(3)	D	

01/02/2007 $\mathbf{F}^{(1)}$ 725 54.42 $29,469 \stackrel{(3)}{=}$ D Stock (2)

By Thrift Common Plans 5.712 Ι Stock Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title and	d 8.	Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration D	ate	Amount of	f De	erivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	g Se	curity	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(Ir	nstr. 5)	Bene
	Derivative				Securities			(Instr. 3 an	nd 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								A	4		
									ount		
						Date	Expiration	or T'(1 N			
						Exercisable	Date		nber		
				G 1 17	(A) (D)			of			
				Code V	(A) (D)			Shai	res		

Reporting Owners

D	Relationships
Renorting Owner Name / Address	

Director 10% Owner Officer Other

MCGRATH ROBERT L FPL GROUP, INC.

700 UNIVERSE VP Eng, Const. & Corp Sr VP Eng/Const/Corp

BOULEVARD Svs Svcs-Sub

JUNO BEACH, FL 33408

Signatures

Alissa E. Ballot (Attorney-in-Fact) 01/03/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock withheld by Issuer to satisfy tax withholding obligations on vesting of restricted stock granted 01/03/2005.
- (2) Closing price of Issuer's common stock on the NYSE on December 29, 2006, the last trading date prior to the reported transaction, which is Fair Market Value under the Issuer's Amended and Restated Long Term Incentive Plan.
- (3) Includes 4,950 shares deferred until reporting person's retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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