

PUTNAM JOHN STEPHEN
 Form 5
 October 04, 2002

**UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION Washington, D.C.
 20549**

FORM 5

Check this box if no longer
 subject to Section 16. Form 4 or
 Form 5 obligations may continue.
 See Instruction 1(b). Form 3
 Holdings Reported Form 4
 Transactions Reported

**STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a)
 of the Public Utility Holding Company Act of 1934 or Section 30(f) of the Investment
 Company Act of 1940

(Print or Type
 Responses)

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Putnam	John	Stephen	Raymond James Financial (RJF)	<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(Last)	(First)	(Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)	<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)
880 Carillon Parkway				President and COO of RJFS	
	(Street)		Sept. 2002	7. Individual or Joint/Group Filing (Check Applicable Line)	
			010-32-3226	<input checked="" type="checkbox"/> Form filed by One Reporting Person	
St. Petersburg	FL	33716		Form filed by More than One Reporting Person	
(City)	(State)	(ZIP)			

Table I – Non Derivative Securities Acquired, Disposed of, or beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)(I)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Raymond James Financial, Inc. (RJF)				Amount (D) Price	(Instr. 4)	(Instr. 4)
RJF Common Stock				132,046	D	
RJF Common Stock				12,474	I	ESOP

No unreported activity

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over)
SEC 2270
(9-96)

FORM 5 Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities (Instr. 4)	10. Ownership Form (Direct or Indirect) (Instr. 4)	11. Nature of Ownership (Beneficial or Other) (Instr. 4)
Employee Stock Option (Right to buy)				(A) Current	01/18/03	Common stock	6,300	22.1667		
Employee Stock Option (Right to buy)				(A) 11/18/02	01/18/03	Common stock	2,700	22.1667		
Employee Stock Option (Right to buy)				(A) 11/18/02	01/18/05	Common stock	1,800	20.0625		
Employee Stock Option (Right to buy)				(A) 11/18/03-11/18/04	01/18/05	Common stock	4,200	20.0625		
Employee Stock Option (Right to buy)				(A) 11/28/04	01/28/07	Common stock	4,036	32.0000		
Employee Stock Option				(A) 11/28/04-11/28/06	01/28/07	Common stock	5,964	32.0000	25,000	D

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(Right to buy)							
Call Options (obligation to sell)			Common stock	38,750	-	1	D
	8/12/03	08/12/03					
Put Options (right to buy)			Common stock	38,750	-	1	D
	8/12/03	08/12/03					

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/S/ J. STEPHEN PUTNAM
 **Signature of Reporting Person

October 4, 2002
 Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient. see Instructions 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.