

PITNEY BOWES INC /DE/  
Form 4  
February 05, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Monahan Michael

(Last) (First) (Middle)  
3001 SUMMER STREET  
(Street)

STAMFORD, CT 06926

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PITNEY BOWES INC /DE/ [PBI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/03/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP Finance and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	02/03/2015		M		3,116	A	\$ 0	67,648.1226	D	Indirect Beneficial Ownership
Common Stock	02/03/2015		F		1,516	D	\$ 22.57	66,132.1226	D	Indirect Beneficial Ownership
Common Stock	02/03/2015		M		4,396	A	\$ 0	70,528.1226	D	Indirect Beneficial Ownership
Common Stock	02/03/2015		F		1,533	D	\$ 22.57	68,995.1226	D	Indirect Beneficial Ownership
Common Stock	02/03/2015		M		9,387	A	\$ 0	78,382.1226	D	Indirect Beneficial Ownership
	02/03/2015		F		3,197	D		75,185.1226	D	Indirect Beneficial Ownership

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Common Stock					\$				22.57
Common Stock	02/03/2015		M	5,185	A	\$ 0	80,370.1226	D	
Common Stock	02/03/2015		F	1,766	D	\$ 22.57	78,604.1226	D	
Common Stock	02/03/2015		M	25,586	A	\$ 0	104,190.1226	D	
Common Stock	02/03/2015		F	8,837	D	\$ 22.57	95,353.1226	D	
Common Stock							9,865.3027	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock Unit	\$ 0	02/03/2015		M	3,116	02/03/2015 <sup>(1)</sup> <sup>(1)</sup>	Common Stock 3,116
Restricted Stock Unit	\$ 0	02/03/2015		M	4,396	02/03/2015 <sup>(2)</sup> <sup>(2)</sup>	Common Stock 4,396
Restricted Stock Unit	\$ 0	02/03/2015		M	9,387	02/03/2015 <sup>(3)</sup> <sup>(3)</sup>	Common Stock 9,387
Restricted Stock Unit	\$ 0	02/03/2015		M	5,185	02/03/2015 <sup>(4)</sup> <sup>(4)</sup>	Common Stock 5,185
Market Stock Unit	\$ 0	02/03/2015		M	25,586	02/03/2015 <sup>(5)</sup> <sup>(5)</sup>	Common Stock 25,586

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Monahan Michael 3001 SUMMER STREET STAMFORD, CT 06926			EVP Finance and CFO	

## Signatures

Laurie Bellocchio - POA for Michael  
Monahan

02/05/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The last of four vesting tranches.
- (2) The third of four vesting tranches vested, leaving 4,397 shares to vest on 2/2/2016.
- (3) The second of four vesting tranches vested, leaving 9,386 shares to vest on 2/2/2016 and 9,386 to vest on 2/7/2017.
- (4) The first of three vesting tranches vested, leaving 5,185 shares to vest on 2/2/2016 and 5,186 to vest on 2/7/2017.
- (5) The MSUs were granted on 2/3/2012 and have a three year cliff vesting.

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