

QUESTAR CORP
 Form 4
 January 28, 2003

FORM 4

UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION
 Washington, DC 20549

OMB
 APPROVAL
 OMB
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o Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations may
 continue.
 See Instruction
 1(b).

STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility
 Holding Company Act of 1935 or
 Section 30(f) of the Investment
 Company Act of 1940

(Print or Type Responses)

| | | | | | | | | | | |
|--|---------|----------|--|-----------------------------------|--|---|---|--|---|--|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | | | 6. Relationship of Reporter to Issuer (Check all applicable) | | | |
| Michael, Gary G. | | | Questar Corporation - STR | | | | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | | | |
| (Last) | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | 4. Statement for Month/Day/Year | | 7. Individual or Joint/Gross (Check Applicable Line) | | | |
| P.O. Box 1718 | | | | | January 27, 2003 | | Form filed by One Reporting Person | | | |
| (Street) | | | | | 5. If Amendment, Date of Original (Month/Day/Year) | | Form filed by More than One Reporting Person | | | |
| Boise, Idaho 83701 | | | | | | | | | | |
| (City) | (State) | (Zip) | Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) | |
| | | | | | Code | V | Amount | | Price | |

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| | | | | | | | | | |
|--|---------------|--------------------------|--|--|--|------------------|--|---|------------------------|
| | Day/ Year) | (Month/ Day/ Year) | | | | (A) or (D) | | Followed Reported Transaction(s) (Instr. 4) (Instr. 3 and 4) | Indirect (Instr. 4) |
| Common Stock (and attached Common Stock Purchase Rights) | | | | | | | | 8,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

| FORM 4 (continued) | Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | |
|---|---|--|---|--------------------------------------|---|---|-----|--|-------------------------|--|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/ Day/ Year) | 3A. Deemed Execution Date, if any (Month/ Day/ Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4 and 5) | | 6. Date Exer- cisable and Expiration Date (Month/Day/ Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) |
| | | | | Code | V | (A) | (D) | Date Exer- cisable | Expira- tion Date | | |
| | | | | | | | | | | | |

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|---------------------|-----|------------|--|---|---------|--|--|--|--|--|--|---------|
| Stock Option | | | | | | | | | | | | |
| Phantom Stock Units | 1-1 | 01-27-2003 | | A | 22.5056 | | | | | | | \$26.66 |

Explanation of Responses:

1 I have an account balance of phantom stock units under a deferred compensation plan. These units are credited with "reinvested dividends." These shares will be converted to cash upon my death or retirement.

/s/ Connie C. Holbrook

January 28,
2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Connie C. Holbrook as
Attorney in Fact
for Gary G. Michael

Date

See

**Signature of
Reporting Person

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,
see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.