

STERIS CORP

Form 4

June 03, 2015

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bardwell Kathleen

(Last) (First) (Middle)

5960 HEISLEY ROAD

(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

STERIS CORP [STE]

3. Date of Earliest Transaction
(Month/Day/Year)

06/01/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title _____ Other (specify
below) below)

Sr.V. P. & C.C.O.

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Shares, No Par Value	06/01/2015		F	320 ⁽¹⁾	D \$ 67.46 ⁽²⁾	14,006	D
Common Shares, No Par Value	06/01/2015		F	380 ⁽³⁾	D \$ 67.46 ⁽²⁾	13,626	D
Common Shares, No Par Value	06/01/2015		F	148 ⁽⁴⁾	D \$ 67.46 ⁽²⁾	13,478	D
Common Shares, No	06/01/2015		F	247 ⁽⁵⁾	D \$ \$ 13,231 ⁽⁶⁾ 67.46		D

Par Value

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Bardwell Kathleen 5960 HEISLEY ROAD MENTOR, OH 44060	Sr.V. P. & C.C.O.

Signatures

/s/ Dennis P. Patton, Authorized Representative under Power of Attorney

06/03/2015

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 320 shares were withheld from the 1,000 restricted shares that vested on June 1, 2015. These 320 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 1,000 shares were awarded to Ms. Bardwell on May 31, 2011 as part of an award of 4,000 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.

(2) Closing market price on the NYSE on the day on which the restricted shares vested.

(3)

Edgar Filing: STERIS CORP - Form 4

380 shares were withheld from the 1,155 restricted shares that vested on June 1, 2015. These 380 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 1,155 shares were awarded to Ms. Bardwell on May 30, 2012 as part of an award of 4,620 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.

- (4) 148 shares were withheld from the 450 restricted shares that vested on June 1, 2015. These 148 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 450 shares were awarded to Ms. Bardwell on May 31, 2013 as part of an award of 1,800 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.

- (5) 247 shares were withheld from the 750 restricted shares that vested on June 1, 2015. These 247 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 750 shares were awarded to Ms. Bardwell on May 30, 2014 as part of an award of 3,000 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.

- (6) 4,305 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 450 on May 31, 2016; 1,155 on May 31, 2016 ; 450 on May 31, 2017; 750 on May 30, 2016; 750 on May 30, 2017 and 750 on May 30, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.