

SALEM COMMUNICATIONS CORP /DE/  
Form 4  
November 27, 2013

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HINZ ROLAND S

2. Issuer Name and Ticker or Trading Symbol  
SALEM COMMUNICATIONS CORP /DE/ [SALM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/25/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4880 SANTA ROSA ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CAMARILLO, CA 93012

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/25/2013		S		9,306	D	\$ 9	44,027	I	By Hinz Family Charitable Foundation
Class A Common Stock	11/25/2013		S		100	D	\$ 9.005	43,927	I	By Hinz Family Charitable Foundation
Class A Common Stock	11/25/2013		S		100	D	\$ 9.008	43,827	I	By Hinz Family Charitable Foundation

Edgar Filing: SALEM COMMUNICATIONS CORP /DE/ - Form 4

Class A Common Stock	11/25/2013	S	3,974	D	\$ 9.01	39,853	I	By Hinz Family Charitable Foundation
Class A Common Stock	11/25/2013	S	27	D	\$ 9.0175	39,826	I	By Hinz Family Charitable Foundation
Class A Common Stock	11/25/2013	S	3	D	\$ 9.03	39,823	I	By Hinz Family Charitable Foundation
Class A Common Stock	11/26/2013	S	29,167	D	\$ 9	10,656	I	By Hinz Family Charitable Foundation
Class A Common Stock	11/26/2013	S	1,801	D	\$ 9.01	8,855	I	By Hinz Family Charitable Foundation
Class A Common Stock	11/26/2013	S	500	D	\$ 9.015	8,355	I	By Hinz Family Charitable Foundation
Class A Common Stock	11/26/2013	S	101	D	\$ 9.02	8,254	I	By Hinz Family Charitable Foundation
Class A Common Stock	11/26/2013	S	27	D	\$ 9.03	8,227	I	By Hinz Family Charitable Foundation
Class A Common Stock	11/26/2013	S	272	D	\$ 9.04	7,955	I	By Hinz Family Charitable Foundation
Class A Common Stock	11/26/2013	S	400	D	\$ 9.05	7,555	I	By Hinz Family Charitable Foundation
Class A Common Stock						18,339	D	
Class A Common						1,411	I	By Wife

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	---

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HINZ ROLAND S 4880 SANTA ROSA ROAD CAMARILLO, CA 93012		X		

## Signatures

/s/Christopher J. Henderson Attorney in fact for Roland S. Hinz pursuant to a continuing power of attorney

11/27/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.