Young Alice Form 3 February 28, 2013 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per 0.5 response...

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Young Alice			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol AXIS CAPITAL HOLDINGS LTD [AXS]					
(Last)	(First)	(Middle)	02/22/2013	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
C/O AXIS CAPITAL HOLDINGS LIMITED, 92 PITTS BAY ROAD (Street) PEMBROKE, DO HM 08				(Check all applicable) <u>X</u> Director <u>10%</u> Owner <u>Officer</u> Other (give title below) (specify below)		Owner	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting 		
							Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - I	- Non-Derivative Securities Beneficially Owned					
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•		
Reminder: Repo owned directly o	or indirectly. Person inform require	ns who res ation conta ed to respo	ch class of securities benefic bond to the collection of ained in this form are not nd unless the form disp MB control number.	t s	EC 1473 (7-02)			
Т	able II - Der	ivative Secu	rities Beneficially Owned (e	.g., puts, calls.	warrants, onf	tions, c	onvertible securities)		

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title Amount or	Security: Direct (D)				

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Shares

or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships						
		Director	10% Owner	Officer	Other		
Young Alice C/O AXIS CAPITAL HOLDINGS LIMITE 92 PITTS BAY ROAD PEMBROKE, DO HM 08	ED	ÂX	Â	Â	Â		
Signatures							
Richard T. Gieryn, Jr., Attorney-in-Fact	02/2	28/2013					
**Signature of Reporting Person		Date					
Evaluation of Dooponooo							

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.