MCLAUGHLIN MARK D

Form 3 July 19, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

0.5

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

MCLAUGHLIN MARK D

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

07/19/2012

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Palo Alto Networks Inc [PANW]

> 4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O PALO ALTO NETWORKS INC., Â 3300 OLCOTT STREET

(Street)

(Check all applicable)

President & CEO

X Director _X_ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

SANTA CLARA, CAÂ 95954

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

SEC 1473 (7-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Conversion or Exercise Price of Derivative

4.

5. Ownership Form of Ownership Derivative

6. Nature of Indirect Beneficial

Date

Expiration

Title

Amount or Number of

Security: Security Direct (D) or Indirect

(Instr. 5)

(I)

Exercisable Date

Shares

(Instr. 5)

Employee Stock Option (right to buy) $\hat{A} \stackrel{(1)}{=} 09/29/2021 \stackrel{Common}{Stock} 2,155,984 \$ 10.77$ D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MCLAUGHLIN MARK D C/O PALO ALTO NETWORKS INC. 3300 OLCOTT STREET SANTA CLARA, CAÂ 95954

 $\hat{A} \ X \qquad \hat{A} \qquad \hat{A} \quad President \& CEO \quad \hat{A}$

Signatures

/s/ Jeff True, Attorney-in-Fact for Mark D.
McLaughlin
07/19/2012

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) One-fourth of the shares subject to the option vest on August 26, 2012 and one forty-eighth of the shares vest monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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