

PASSERI DANIEL R
Form 4
May 02, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PASSERI DANIEL R

(Last) (First) (Middle)
4 MAGUIRE ROAD
(Street)
LEXINGTON, MA 02421
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CURIS INC [CRIS]

3. Date of Earliest Transaction
(Month/Day/Year)
04/30/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CEO and Director

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common stock	04/30/2012		M		\$ 1.5	183,587	D
Common stock	04/30/2012		S ⁽¹⁾		\$ 4.83	125,750	D
Common stock	04/30/2012		M		\$ 1.09	142,563	D
Common stock	04/30/2012		S ⁽¹⁾		\$ 4.83	125,750	D
	05/01/2012		M			161,750	D

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Common stock						\$		
						1.09		
Common stock	05/01/2012		S ⁽¹⁾	36,000	D	\$ 4.8	125,750	D
						<u>(3)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
						Date Exercisable Expiration Date Title	
				Code	V (A) (D)		
Non-qualified stock option	\$ 1.5	04/30/2012		M	57,837	06/05/2006 ⁽⁴⁾ 06/05/2012 ⁽¹⁾	Common stock
Non-qualified stock option	\$ 1.09	04/30/2012		M	16,813	09/25/2006 ⁽⁵⁾ 09/25/2012 ⁽¹⁾	Common stock
Non-qualified stock option	\$ 1.09	05/01/2012		M	36,000	09/25/2006 ⁽⁵⁾ 09/25/2012 ⁽¹⁾	Common stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PASSERI DANIEL R 4 MAGUIRE ROAD LEXINGTON, MA 02421			CEO and Director	

Signatures

/s/ Michael P. Gray,
attorney-in-fact

05/02/2012

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The exercise and sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 28, 2012.
- (2) These shares were sold between \$4.78-\$4.95/share. The Company will provide, upon request, full information regarding the number of shares sold at each separate price.
- (3) These shares were sold between \$4.73-\$4.87/share. The Company will provide, upon request, full information regarding the number of shares sold at each separate price.
- (4) Options vested over a four-year period and became fully vested on June 5, 2006.
- (5) Options vested over a four-year period and became fully vested on September 25, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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