

Green Plains Renewable Energy, Inc.

Form 4

March 23, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NTR plc2. Issuer Name and Ticker or Trading
Symbol
Green Plains Renewable Energy, Inc.
[GPRE]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
BURTON COURT, BURTON
HALL DRIVE, SANDYFORD3. Date of Earliest Transaction
(Month/Day/Year)
03/09/2012☐ Director ☐ 10% Owner
☐ Officer (give title below) ☒ Other (specify below)
Former 10% Owner

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☐ Form filed by One Reporting Person
☒ Form filed by More than One Reporting
Person

DUBLIN, L2 18

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/09/2012		S	3,700,000 D	\$ 10.06 577,653	I	by Greenstar Investments LLC ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**SEC 1474
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NTR plc BURTON COURT, BURTON HALL DRIVE SANDYFORD DUBLIN, L2 18				Former 10% Owner
Greenstar North America Holdings, Inc. 3411 RICHMOND AVENUE, SUITE 7000 HOUSTON, TX 77046				Former 10% Owner
Greenstar Investments LLC BURTON COURT BURTON HALL DRIVE, SANDYFORD DUBLIN, L2 18				Former 10% Owner

Signatures

/s/ Caroline Bergin, Authorized Person	03/13/2012
__Signature of Reporting Person	Date
Caroline Bergin, Authorized Person	03/13/2012
__Signature of Reporting Person	Date
Caroline Bergin, Authorized Person	03/13/2012
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1)

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The shares are owned indirectly by NTR plc, a public limited company registered in Ireland ("NTR"), indirectly by Greenstar North America Holdings, Inc., a Delaware corporation and wholly owned subsidiary of NTR ("GSNA"), and directly by Greenstar Investments LLC, a Delaware limited liability company and wholly owned subsidiary of GSNA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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