

ENCORE CAPITAL GROUP INC  
 Form 4  
 December 07, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BLACK J BRANDON**

2. Issuer Name and Ticker or Trading Symbol  
**ENCORE CAPITAL GROUP INC [ECPG]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**8875 AERO DRIVE, #200**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**12/03/2009**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President & CEO**

**SAN DIEGO, CA 92123**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/28/2009		G	V 2,000 D \$ 0	122,900	D	
Common Stock	12/03/2009		M	30,000 A \$ 0.51	152,900	D	
Common Stock	12/03/2009		M	35,000 A \$ 1	187,900	D	
Common Stock	12/03/2009		S	65,000 D \$ 17.48	122,900	D	
				(1)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 0.51	12/03/2009		M	30,000	<u>(2)</u>	09/11/2012	Common Stock	30,000
Employee Stock Option (right to buy)	\$ 1	12/03/2009		M	35,000	<u>(3)</u>	01/25/2011	Common Stock	35,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLACK J BRANDON 8875 AERO DRIVE, #200 SAN DIEGO, CA 92123	X		President & CEO	

## Signatures

/s/ Florentino Zamora, Jr., Attorney-in-Fact for J. Brandon Black 12/07/2009

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares were sold in multiple transactions on December 3, 2009 at prices ranging from \$17.19 to \$17.93 per share. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to supply the Staff, the issuer, or a security

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holder of the issuer, full information regarding the number of shares sold at each separate price upon request.

- (2) The shares became exercisable as to 69,445 shares on May 3, 2005 and as to 69,444 shares on each of May 3, 2006 and September 11, 2007 and are fully vested.
- (3) The shares became exercisable as to 34,000 shares on May 23, 2000, as to 33,000 shares on each of May 23, 2001 and May 23, 2002, as to 50,000 shares on May 23, 2003 and as to 35,000 shares on May 23, 2004 and are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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