

NORTHROP GRUMMAN CORP /DE/
Form 4
August 05, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUSH WESLEY G

2. Issuer Name and Ticker or Trading Symbol
NORTHROP GRUMMAN CORP /DE/ [NOC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1840 CENTURY PARK EAST

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/01/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Pres. & Chf. Operating Officer

LOS ANGELES, CA 90067

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 08/01/2008 | | M | 7,500 A \$ 46.67 | 143,100 ⁽¹⁾ | D | |
| Common Stock | 08/01/2008 | | M | 25,714 A \$ 54.11 | 168,814 ⁽¹⁾ | D | |
| Common Stock | 08/01/2008 | | F | 29,349 D \$ 66.75 | 139,465 ⁽¹⁾ | D | |
| Common Stock | | | | | 99,523 | I | Trustee: WG&NF Bush Family Trust |

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pursuant to the 2001 LTISP on 2/28/07 with 100% vesting on 12/31/09; and 36,600 RPSRs granted under the LTISP on 2/27/08, with the measurement period ending on 12/31/10. Grants awarded pursuant to Rule 16b-3(d).

Held in the Northrop Grumman Savings and Investment Plan, a qualified profit sharing plan, as of July 25, 2008. Share totals with respect (2) to the Plan are based upon unit accounting and therefore may reflect a decrease in units attributable to an individual though no disposition occurred.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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