

PERRY ELLIS INTERNATIONAL INC  
 Form 4  
 April 16, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FELDENKREIS OSCAR**

2. Issuer Name and Ticker or Trading Symbol  
**PERRY ELLIS INTERNATIONAL INC [PERY]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 3000 N.W. 107TH AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 04/14/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and COO

MIAMI, FL 33172  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	04/14/2008		M	17,600	A \$ 10.5	17,600	D
Common Stock	04/14/2008		S	17,600	D \$ 21.31	0	D
					(1)		
Common Stock	04/15/2008		M	61,046	A \$ 10.5	61,046	D
Common Stock	04/15/2008		S	61,046	D \$ 21.18	0	D
					(2)		
							D

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Common Stock	346,500 <sup>(3)</sup> <u>(4)</u>	
Common Stock	1,226,894 <sup>(5)</sup> I	See footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options	\$ 10.5	04/14/2008		M	17,600	05/08/1998 05/07/2008	Common Stock 17,600
Stock Options	\$ 10.5	04/15/2008		M	61,046	05/08/1998 05/07/2008	Common Stock 61,046
Stock Options	\$ 16.593					03/04/2004 03/03/2014	Common Stock 67,500
Stock Options	\$ 9.5					12/05/2002 12/04/2012	Common Stock 225,000
Stock Options	\$ 5.873					04/23/1999 04/22/2009	Common Stock 150,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FELDENKREIS OSCAR 3000 N.W. 107TH AVENUE MIAMI, FL 33172	X	X	President and COO	

## Signatures

/s/ Oscar  
Feldenkreis

04/16/2008

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average of 53 trades that occurred on April 14, 2008.
- (2) Represents the weighted average of 101 trades that occurred on April 15, 2008
- (3) Includes 300,000 restricted shares of the Company's common stock, which generally vest 100% on Mr. Feldenkreis' 60th birthday, provided that he is still an employee of the Company on such date, and the Company has met certain performance criteria.
- (4) 46,500 of these shares are owned jointly by Reporting Person and his spouse.
- (5) Owned by a limited partnership of which the Reporting Person is the sole shareholder of the general partner and the sole limited partner.

### Remarks:

The ownership reported on this Form 4 excludes shares owned by the Feldenkreis Family Foundation, Inc., a Florida corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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