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LEGLER RO	OBERT C										
Form 4 February 04,	2008										
	_								OMB AF	PPROVAL	
FORM	UNITED	STATES S					NGE C	COMMISSION	OMB Number:	3235-0287	
Check th if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	ger 6. r Filed purs ns sinue. Section 17(a	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> LEGLER ROBERT C			2. Issuer Name and Ticker or Trading Symbol NATIONAL RETAIL PROPERTIES, INC. [NNN]				ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 450 S. ORA 900	(First) (M	(]	. Date of Month/D)1/31/2(-	ansaction			X Director Officer (give below)		Owner er (specify	
(Street) ORLANDO, FL 32801			Filed(Month/Day/Year) Applicable Line) _X_ Form filed by				oint/Group Filing(Check One Reporting Person More than One Reporting				
								Person			
(City)	(State) ((Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	Date, if	3. Transactic Code (Instr. 8) Code V	(Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	01/31/2008	01/31/200	08	А	1,428 (1)	A	\$ 22.18	22,883	D		
Common Stock								2,400	I	By Spouse	
Common Stock								2,500	I	By Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addre	ess	Relationsh		
Reporting Owner Pane / Paul	Director	10% Owner	Officer	Other
LEGLER ROBERT C 450 S. ORANGE AVENUE SUITE 900 ORLANDO, FL 32801	X			
Signatures				
/s/Robert C. Legler	02/04/2008			
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the deferral under the company's Deferred Fee Plan and conversion into stock units of the compensation otherwise payable for Board and Committee services.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.