

MOLSON COORS BREWING CO
 Form 4
 January 16, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KIELY W LEO III

2. Issuer Name and Ticker or Trading Symbol
**MOLSON COORS BREWING CO
 [TAP.A; TAP]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O MOLSON COORS BREWING COMPANY, 1225 17TH STREET

01/15/2008

Global CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

DENVER, CO 80202

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)				
				Code	V	Amount	(D)	Price
Class B Common Stock						I	by 401(k)	
Class B Common Stock						I	by IRA	
Class B Common Stock						I	by Channel Island Partnership	
Class B	01/15/2008		M	40,000	A	\$ 24.51	199,900	D

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Common Stock							
Class B Common Stock	01/15/2008	S	1,800	D	\$ 48.55	158,100	D
Class B Common Stock	01/15/2008	S	2,300	D	\$ 48.79	155,800	D
Class B Common Stock	01/15/2008	S	200	D	\$ 48.805	155,600	D
Class B Common Stock	01/15/2008	S	1,400	D	\$ 48.82	154,200	D
Class B Common Stock	01/15/2008	S	3,300	D	\$ 48.83	150,900	D
Class B Common Stock	01/15/2008	S	400	D	\$ 48.84	150,500	D
Class B Common Stock	01/15/2008	S	1,500	D	\$ 48.85	149,000	D
Class B Common Stock	01/15/2008	S	100	D	\$ 48.855	148,900	D
Class B Common Stock	01/15/2008	S	300	D	\$ 48.86	148,600	D
Class B Common Stock	01/15/2008	S	400	D	\$ 48.865	148,200	D
Class B Common Stock	01/15/2008	S	3,100	D	\$ 48.87	145,100	D
Class B Common Stock	01/15/2008	S	100	D	\$ 48.875	145,000	D
Class B Common Stock	01/15/2008	S	1,100	D	\$ 48.88	143,900	D
Class B Common Stock	01/15/2008	S	400	D	\$ 48.885	143,500	D

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Class B Common Stock	01/15/2008	S	100	D	\$ 48.887	143,400	D
Class B Common Stock	01/15/2008	S	500	D	\$ 48.89	142,900	D
Class B Common Stock	01/15/2008	S	100	D	\$ 48.895	142,800	D
Class B Common Stock	01/15/2008	S	4,500	D	\$ 48.9	138,300	D
Class B Common Stock	01/15/2008	S	100	D	\$ 48.905	138,200	D
Class B Common Stock	01/15/2008	S	3,938	D	\$ 48.91	134,262	D
Class B Common Stock	01/15/2008	S	1,600	D	\$ 48.915	132,662	D
Class B Common Stock	01/15/2008	S	4,123	D	\$ 48.92	128,539	D
Class B Common Stock	01/15/2008	S	100	D	\$ 48.9225	128,439	D
Class B Common Stock	01/15/2008	S	200	D	\$ 48.925	128,239	D
Class B Common Stock	01/15/2008	S	1,839	D	\$ 48.93	126,400	D
Class B Common Stock	01/15/2008	S	100	D	\$ 48.935	126,300	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee stock option (right to buy)	\$ 24.51	01/15/2008		M	40,000	02/13/2003 ⁽¹⁾ 02/13/2013	Class B Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KIELY W LEO III C/O MOLSON COORS BREWING COMPANY 1225 17TH STREET DENVER, CO 80202	X		Global CEO	

Signatures

Samuel D. Walker as agent for W. Leo Kiely III 01/16/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are fully vested and exercisable.

Remarks:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 Trading Plan adopted by the reporting person.
2. This Form 4 is the first of two Form 4s filed to report this series of transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.