

SMITHFIELD FOODS INC
Form 4
October 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRIBOURG PAUL J

(Last) (First) (Middle)

C/O 200 COMMERCE STREET

(Street)

SMITHFIELD, VA 23430

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SMITHFIELD FOODS INC [SFD]

3. Date of Earliest Transaction
(Month/Day/Year)
10/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|---|--|---|
| Common Stock | 10/29/2007 | | P(2) | 4,100 | A | \$ 27.94 9,020,115 | I | see footnote (1) |
| Common Stock | 10/29/2007 | | P(2) | 7,230 | A | \$ 27.95 9,027,345 | I | see footnote (1) |
| Common Stock | 10/29/2007 | | P(2) | 300 | A | \$ 27.96 9,027,645 | I | see footnote (1) |
| Common Stock | 10/29/2007 | | P(2) | 3,200 | A | \$ 27.97 9,030,845 | I | see footnote (1) |

Edgar Filing: SMITHFIELD FOODS INC - Form 4

| | | | | | | | | |
|--------------|------------|------------------|--------|---|----------|-----------|---|------------------|
| Common Stock | 10/29/2007 | P ⁽²⁾ | 11,600 | A | \$ 27.98 | 9,042,445 | I | see footnote (1) |
| Common Stock | 10/29/2007 | P ⁽²⁾ | 2,300 | A | \$ 27.99 | 9,044,745 | I | see footnote (1) |
| Common Stock | 10/29/2007 | P ⁽²⁾ | 9,800 | A | \$ 28 | 9,054,545 | I | see footnote (1) |
| Common Stock | 10/29/2007 | P ⁽²⁾ | 4,900 | A | \$ 28.01 | 9,059,445 | I | see footnote (1) |
| Common Stock | 10/29/2007 | P ⁽²⁾ | 774 | A | \$ 28.02 | 9,060,219 | I | see footnote (1) |
| Common Stock | 10/29/2007 | P ⁽²⁾ | 2,300 | A | \$ 28.03 | 9,062,519 | I | see footnote (1) |
| Common Stock | 10/29/2007 | P ⁽²⁾ | 100 | A | \$ 28.04 | 9,062,619 | I | see footnote (1) |
| Common Stock | 10/29/2007 | P ⁽²⁾ | 9,726 | A | \$ 28.05 | 9,072,345 | I | see footnote (1) |
| Common Stock | 10/29/2007 | P ⁽²⁾ | 3,670 | A | \$ 28.06 | 9,076,015 | I | see footnote (1) |
| Common Stock | 10/29/2007 | P ⁽²⁾ | 500 | A | \$ 28.07 | 9,076,515 | I | see footnote (1) |
| Common Stock | 10/29/2007 | P ⁽²⁾ | 900 | A | \$ 28.08 | 9,077,415 | I | see footnote (1) |
| Common Stock | 10/29/2007 | P ⁽²⁾ | 5,200 | A | \$ 28.09 | 9,082,615 | I | see footnote (1) |
| Common Stock | 10/29/2007 | P ⁽²⁾ | 4,700 | A | \$ 28.1 | 9,087,315 | I | see footnote (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| FRIBOURG PAUL J C/O 200 COMMERCE STREET SMITHFIELD, VA 23430 | | X | | |

Signatures

/s/Michael H. Cole, as Attorney -In
-Fact 10/31/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares listed as indirectly owned in the table above are shares owned directly by ContiGroup Companies, Inc. ("ContiGroup"). Mr. Fribourg may be deemed to share voting and investment power with respect to the shares of common stock owned directly by ContiGroup by virtue of being the Chairman, Chief Executive Officer and President of ContiGroup. In addition, Mr. Fribourg is one of the co-trustees and in one case, a beneficiary, of various trusts established for the benefit of certain members of Mr. Fribourg's family that collectively control a majority interest in ContiGroup. Mr. Fribourg disclaims beneficial ownership with respect to all of these shares except to the extent of his pecuniary interest.
- (2) The purchases reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by ContiGroup on October 12, 2007.

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.