

STERIS CORP
Form 4
May 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RICHEY JOSEPH B II

(Last) (First) (Middle)
5960 HEISLEY ROAD
(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STERIS CORP [STE]

3. Date of Earliest Transaction
(Month/Day/Year)
05/11/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares, No Par Value	05/11/2007		M		10,000	A	\$ 19.25
Common Shares, No Par Value	05/11/2007		S		3,200	D	\$ 27.43
Common Shares, No Par Value	05/11/2007		S		300	D	\$ 27.44
Common Shares, No Par Value	05/11/2007		S		600	D	\$ 27.45

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Common Shares, No Par Value	05/11/2007	S	700	D	\$ 27.46	129,083	D
Common Shares, No Par Value	05/11/2007	S	2,300	D	\$ 27.47	126,783	D
Common Shares, No Par Value	05/11/2007	S	500	D	\$ 27.48	126,283	D
Common Shares, No Par Value	05/11/2007	S	2,300	D	\$ 27.49	123,983	D
Common Shares, No Par Value	05/11/2007	S	100	D	\$ 27.5	123,883	D
Common Shares, No Par Value	05/11/2007	M	10,000	A	\$ 13.5	133,883	D
Common Shares, No Par Value	05/11/2007	S	1,200	D	\$ 27.5	132,683	D
Common Shares, No Par Value	05/11/2007	S	700	D	\$ 27.54	131,983	D
Common Shares, No Par Value	05/11/2007	S	1,100	D	\$ 27.55	130,883	D
Common Shares, No Par Value	05/11/2007	S	2,300	D	\$ 27.56	128,583	D
Common Shares, No Par Value	05/11/2007	S	400	D	\$ 27.65	128,183	D
Common Shares, No Par Value	05/11/2007	S	2,000	D	\$ 27.66	126,183	D
Common Shares, No Par Value	05/11/2007	S	300	D	\$ 27.7	125,883	D
Common Shares, No Par Value	05/11/2007	S	900	D	\$ 27.73	124,983	D
Common Shares, No	05/11/2007	S	1,100	D	\$ 27.74	123,883	D

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Par Value

Common Shares, No Par Value	05/11/2007	M	10,000	A	\$ 9	133,883	D
Common Shares, No Par Value	05/11/2007	S	6,700	D	\$ 27.74	127,183	D
Common Shares, No Par Value	05/11/2007	S	400	D	\$ 27.75	126,783	D
Common Shares, No Par Value	05/11/2007	S	300	D	\$ 27.76	126,483	D
Common Shares, No Par Value	05/11/2007	S	400	D	\$ 27.77	126,083	D
Common Shares, No Par Value	05/11/2007	S	200	D	\$ 27.78	125,883	D
Common Shares, No Par Value	05/11/2007	S	2,000	D	\$ 27.79	123,883	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option Exercise	\$ 19.25	05/11/2007		M	10,000	02/01/1998	08/01/2007	Common Shares, No Par Value	10,000

Director Stock Option Exercise	\$ 13.5	05/11/2007	M	10,000	02/01/2000	08/30/2009	Common Shares, No Par Value	10,000
Director Stock Option Exercise	\$ 9	05/11/2007	M	10,000	02/01/2001	08/31/2010	Common Shares, No Par Value	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RICHEY JOSEPH B II 5960 HEISLEY ROAD MENTOR, OH 44060	X			

Signatures

Dennis P. Patton, Authorized Representative Under Power of Attorney 05/14/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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