

GRAINGER W W INC
Form 4
May 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RYAN JAMES T

2. Issuer Name and Ticker or Trading Symbol
GRAINGER W W INC [GWW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
100 GRAINGER PARKWAY

3. Date of Earliest Transaction (Month/Day/Year)
05/07/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
President and COO

(Street)
LAKE FOREST, IL 60045-5201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/07/2007		M		50,000 A \$ 37.5	152,713	D
Common Stock	05/07/2007		M		20,000 A \$ 54.61	172,713	D
Common Stock	05/07/2007		S		400 D \$ 83.24	172,313	D
Common Stock	05/07/2007		S		400 D \$ 83.25	171,913	D
Common Stock	05/07/2007		S		500 D \$ 83.26	171,413	D

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Common Stock	05/07/2007	S	379	D	\$ 83.27	171,034	D
Common Stock	05/07/2007	S	1,200	D	\$ 83.28	169,834	D
Common Stock	05/07/2007	S	1,000	D	\$ 83.29	168,834	D
Common Stock	05/07/2007	S	1,600	D	\$ 83.3	167,234	D
Common Stock	05/07/2007	S	5,500	D	\$ 83.31	161,734	D
Common Stock	05/07/2007	S	576	D	\$ 83.32	161,158	D
Common Stock	05/07/2007	S	1,100	D	\$ 83.33	160,058	D
Common Stock	05/07/2007	S	300	D	\$ 83.34	159,758	D
Common Stock	05/07/2007	S	1,300	D	\$ 83.35	158,458	D
Common Stock	05/07/2007	S	1,600	D	\$ 83.36	156,858	D
Common Stock	05/07/2007	S	1,100	D	\$ 83.37	155,758	D
Common Stock	05/07/2007	S	1,787	D	\$ 83.38	153,971	D
Common Stock	05/07/2007	S	500	D	\$ 83.39	153,471	D
Common Stock	05/07/2007	S	300	D	\$ 83.4	153,171	D
Common Stock	05/07/2007	S	500	D	\$ 83.41	152,671	D
Common Stock	05/07/2007	S	500	D	\$ 83.42	152,171	D
Common Stock	05/07/2007	S	100	D	\$ 83.43	152,071	D
Common Stock	05/07/2007	S	25	D	\$ 83.44	152,046	D
Common Stock	05/07/2007	S	100	D	\$ 83.45	151,946	D
Common Stock	05/07/2007	S	700	D	\$ 83.46	151,246	D
	05/07/2007	S	500	D	\$ 83.47	150,746	D

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Common Stock							
Common Stock	05/07/2007		S	200	D	\$ 83.475	150,546 D
Common Stock	05/07/2007		S	200	D	\$ 83.48	150,346 D
Common Stock	05/07/2007		S	1,300	D	\$ 83.49	149,046 D
Common Stock	05/07/2007		S	1,500	D	\$ 83.5	147,546 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 37.5	05/07/2007		M	50,000	04/25/2007	04/24/2011	Common Stock	50,000
Option	\$ 54.61	05/07/2007		M	20,000	04/24/2005	04/23/2012	Common Stock	20,000
Option	\$ 45.5					04/30/2006	04/29/2013	Common Stock	30,000
Option	\$ 54.14					04/28/2007	04/27/2014	Common Stock	20,000
Option	\$ 52.29					04/27/2008	04/26/2015	Common Stock	27,000
Option	\$ 76.61					04/26/2009	04/25/2016	Common Stock	25,000
Option	\$ 83.08					04/25/2010	04/24/2017	Common Stock	30,000

