	E THERAPEU	TICS INC									
Form 4 May 01, 200)7										
FORM	ЛЛ								OMB AF	PROVAL	
-	UNITE	D STATES			AND EX(, D.C. 20		NGE C	OMMISSION	OMB Number:	3235-0287	
Check th if no lon	aer					~~		Expires:	January 31, 2005		
subject t Section Form 4 o	6. SIAII	EMENT O	Estimated a burden hour response	average urs per							
Form 5 obligation may con <i>See</i> Instr 1(b).	tinue. Section 1	7(a) of the	Public U	tility Hol		ipany	Act of	Act of 1934, 1935 or Sectior)			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> Kelley Kenneth J			Symbol	2. Issuer Name and Ticker or Trading Symbol HALOZYME THERAPEUTICS				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
		INC [HTI]					(Cheel	(Check an approache)			
(Last)	(First)	(Middle)		Date of Earliest Transaction onth/Day/Year)				X_ Director 10% Owner Officer (give title Other (specify			
	ZYME UTICS, INC., 1 O VALLEY RI		04/30/2					below)	below)		
	nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
SAN DIEG	O, CA 92121							_X_ Form filed by C Form filed by M Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative S	Securi	ties Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if		n Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	SecuritiesOwnershipIndiBeneficiallyForm: DirectBenDwned(D) orOwnFollowingIndirect (I)(InstReported(Instr. 4)Fransaction(s)Following		
Common	04/20/2007			Code V		(D)	Price		D		
Stock	04/30/2007			M <u>(1)</u>	25,000	А	\$ 4.1	40,000	D		
Common Stock	04/30/2007			S <u>(1)</u>	500	D	\$ 10.2	39,500	D		
Common Stock	04/30/2007			S <u>(1)</u>	300	D	\$ 10.21	39,200	D		
Common Stock	04/30/2007			S <u>(1)</u>	200	D	\$ 10.22	39,000	D		

Common Stock	04/30/2007	S <u>(1)</u>	300	D	\$ 10.23 38,700	D
Common Stock	04/30/2007	S <u>(1)</u>	800	D	\$ 10.24 37,900	D
Common Stock	04/30/2007	S <u>(1)</u>	2,100	D	\$ 35,800	D
Common Stock	04/30/2007	S <u>(1)</u>	200	D	\$ 10.26 35,600	D
Common Stock	04/30/2007	S <u>(1)</u>	100	D	\$ 10.27 35,500	D
Common Stock	04/30/2007	S <u>(1)</u>	800	D	\$ 10.28 34,700	D
Common Stock	04/30/2007	S <u>(1)</u>	400	D	\$ 10.29 34,300	D
Common Stock	04/30/2007	S <u>(1)</u>	4,800	D	\$ 10.3 29,500	D
Common Stock	04/30/2007	S <u>(1)</u>	2,100	D	\$ 10.31 27,400	D
Common Stock	04/30/2007	S <u>(1)</u>	1,000	D	\$ 10.32 26,400	D
Common Stock	04/30/2007	S <u>(1)</u>	1,800	D	\$ 10.33 24,600	D
Common Stock	04/30/2007	S <u>(1)</u>	800	D	\$ 10.34 23,800	D
Common Stock	04/30/2007	S <u>(1)</u>	3,000	D	\$ 10.35 20,800	D
Common Stock	04/30/2007	S <u>(1)</u>	800	D	\$ 10.36 20,000	D
Common Stock	04/30/2007	S <u>(1)</u>	500	D	\$ 10.37 19,500	D
Common Stock	04/30/2007	S <u>(1)</u>	3,850	D	\$ 10.38 15,650	D
Common Stock	04/30/2007	S <u>(1)</u>	200	D	\$ 10.39 15,450	D
Common Stock	04/30/2007	S <u>(1)</u>	200	D	\$ 10.4 15,250	D
Common Stock	04/30/2007	S <u>(1)</u>	100	D	\$ 10.48 15,150	D
Common Stock	04/30/2007	S <u>(1)</u>	100	D	\$ 10.49 15,050	D
	04/30/2007	S <u>(1)</u>	50	D	\$ 10.5 15,000	D

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ve Expiration Date (Month/Day/Year) d (A) seed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 4.1	04/30/2007		M <u>(1)</u>	25,000	05/21/2004	05/21/2014	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address		Relationships					
1 8 8 8	Director	10% Owner	Officer Other				
Kelley Kenneth J C/O HALOZYME THERAF 11588 SORRENTO VALLE SAN DIEGO, CA 92121	Х						
Signatures							
/s/ Kenneth J.	05/01/2007						

Kelley 05/01/2007 <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares purchased and sold, as applicable, pursuant to 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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