

Sere J Darby
Form 5
February 09, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
Sere J Darby

(Last) (First) (Middle)

909 FANNIN STREET, SUITE
1850

(Street)

HOUSTON, TX 77010

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
GeoMet, Inc. [GMET]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and CEO

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/22/2006	Â	G	Amount 119,436 (1) D \$ 0	452,836 (2) D	Â	
Common Stock	12/22/2006	Â	G	102,736 (3) A \$ 0	102,736 (3) I		By charitable family foundation
Common Stock	Â	Â	Â	Â Â Â 391,891 (4) I			By investment

Common Stock	Â	Â	Â	Â	Â	Â	641 ⁽⁵⁾	I	limited partnership By controlled corporation
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of of D Se B O E Is Fi (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sere J Darby 909 FANNIN STREET SUITE 1850 HOUSTON, TX 77010	Â X	Â	Â President and CEO	Â

Signatures

J. Darby Sere' 02/09/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 102,736 shares donated by the reporting person to a charitable family foundation, of which the reporting person shares dispositive power and voting control, and 16,700 shares donated by the reporting person to unaffiliated charitable organizations.
- (2) Includes 63,468 shares that were previously reported as being indirectly beneficially owned by an investment limited partnership that were distributed by the investment limited partnership to the reporting person on 11/28/06 and includes 4,614 restricted shares that vest upon

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the achievement of certain performance targets by GeoMet, Inc.

- (3) These shares were previously reported as directly beneficially owned by the reporting person but were donated by the reporting person on 12/22/06 to a charitable family foundation, of which the reporting person shares dispositive power and voting control.
- (4) Represents 456,000 shares that were previously reported as indirectly beneficially owned by an investment limited partnership, less 64,109 shares that were distributed by the investment limited partnership to its partners on 11/28/06.
- (5) These shares were previously reported as indirectly beneficially owned by an investment limited partnership but were distributed to the controlled corporation on 11/28/06.

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