

Spectrum Brands, Inc.
Form 3
July 11, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Junghahn Hartmut
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
07/01/2006

3. Issuer Name and Ticker or Trading Symbol
Spectrum Brands, Inc. [SPC]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
President, Latin America

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

C/O SPECTRUM BRANDS, INC., SIX CONCOURSE PARKWAY, SUITE 3300

(Street)

ATLANTA, GA 30328

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

7,540

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D

4. Nature of Indirect Beneficial Ownership (Instr. 5)

^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--------------------------------------|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Employee Stock Option (Right to Buy) | Â (1) | 07/01/2013 | Common Stock | 2,500 | \$ 12.91 | D | Â |
| Employee Stock Option (Right to Buy) | Â (2) | 10/01/2013 | Common Stock | 1,750 | \$ 14.6 | D | Â |
| Employee Stock Option (Right to Buy) | Â (3) | 07/01/2013 | Common Stock | 2,500 | \$ 12.91 | D | Â |
| Employee Stock Option (Right to Buy) | Â (4) | 10/01/2013 | Common Stock | 1,750 | \$ 14.6 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Junghahn Hartmut C/O SPECTRUM BRANDS, INC., SIX CONCOURSE PARKWAY, SUITE 3300 ATLANTA, GA 30328 | Â | Â | Â President, Latin America | Â |

Signatures

/s/ Tracy S. Wrycha, as attorney-in-fact

07/11/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable as to 825 shares on July 1, 2004, 825 shares on July 1, 2005 and 850 shares on July 1, 2006.
 - (2) The option became exercisable as to 577 shares on October 1, 2004 and 577 shares on October 1, 2005. The option becomes exercisable as to the remaining 596 shares on October 1, 2006.
The option became exercisable as to 825 shares on November 10, 2004. The option becomes exercisable as to 825 shares on October 1, 2006 and the remaining 850 shares on October 1, 2006, subject to Spectrum Brands' achievement of certain performance goals in 2006 and, if such goals are not achieved, such option will become exercisable as to the final 850 shares on October 1, 2007.
 - (3) 2006 and the remaining 850 shares on October 1, 2006, subject to Spectrum Brands' achievement of certain performance goals in 2006 and, if such goals are not achieved, such option will become exercisable as to the final 850 shares on October 1, 2007.
 - (4) The option became exercisable as to 578 on October 1, 2004. The option becomes exercisable as to 577 shares on October 1, 2006 and the remaining 595 shares on October 1, 2006, subject to Spectrum Brands' achievement of certain performance goals in 2006 and, if such goals are not achieved, such option will become exercisable as to the final 595 shares on October 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.