

BUFFETT WARREN E
Form 4
December 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUFFETT WARREN E

2. Issuer Name and Ticker or Trading Symbol
COCA COLA CO [KO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1440 KIEWIT PLAZA
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/15/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

OMAHA, NE 68131
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, \$.25 par value				(A) or (D) Price	200,000,000	I	See Notes (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	(3)	12/15/2005		A	921.8942 (4)	(5)	(5)	Common Stock, \$.25 par value	921.8942

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUFFETT WARREN E 1440 KIEWIT PLAZA OMAHA, NE 68131		X		

Signatures

Warren E. Buffett
12/19/2005

__Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The stock is owned directly by the following subsidiaries of Berkshire Hathaway Inc.: National Indemnity Company (137,187,200 shares); National Fire and Marine Insurance Company (7,495,200 shares); Columbia Insurance Company (40,141,600 shares); Cypress Insurance Company (912,000 shares); National Liability & Fire Insurance Company (1,776,000 shares); Wesco-Financial Insurance Company (7,205,600 shares); Oak River Insurance Company (720,000 shares); National Indemnity Company of the South (1,002,400 shares); National Indemnity Company of Mid-America (1,036,000 shares); Redwood Fire & Casualty Insurance Company (1,644,000 shares); Nebraska Furniture Mart (480,000 shares); and Central States Indemnity Co. of Omaha (400,000 shares).
 - (2) Mr. Buffett is Chairman of the Board of Berkshire Hathaway Inc. and may be deemed to control Berkshire Hathaway Inc. and its subsidiaries. Mr. Buffett disclaims 'beneficial ownership' for purposes of Section 16 of the Securities and Exchange Act of 1934, of shares owned by Berkshire Hathaway Inc. or its subsidiaries.
 - (3) Each phantom stock unit is economically equivalent to one share of Common Stock.
 - (4) Includes 160.4420 phantom stock units accrued as a result of crediting phantom dividends.
 - (5) The phantom stock units were accrued under The Coca-Cola Company Deferred Compensation Plan for Non-Employee Directors and are to be settled 100% in cash after the reporting person leaves the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.