

MOLINA HEALTHCARE INC

Form 4

March 16, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FEIN HARVEY A

2. Issuer Name **and** Ticker or Trading
 Symbol
MOLINA HEALTHCARE INC
[MOH]

5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

(Last) (First) (Middle)
2277 FAIR OAKS BLVD, STE 440

3. Date of Earliest Transaction
 (Month/Day/Year)
03/14/2005

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
 VP, Financial Affairs

(Street)
SACRAMENTO, CA 95825

4. If Amendment, Date Original
 Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
 Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
 Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					1,607	D	
Common Stock	03/14/2005		M		7,000	A	\$ 2 8,607
Common Stock	03/14/2005		M		1,000	A	\$ 4.5 9,607
Common Stock	03/14/2005		S		2,700	D	\$ 47.6 6,907
Common Stock	03/14/2005		S		700	D	\$ 47.65 6,207

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Common Stock	03/14/2005	S	600	D	\$ 47.8	5,607	D
Common Stock	03/14/2005	S	3,900	D	\$ 48.8	1,707	D
Common Stock	03/14/2005	S	100	D	\$ 48.86	1,607	D
Common Stock	03/15/2005	M	9,000	A	\$ 2	10,607	D
Common Stock	03/15/2005	S	9,000	D	\$ 48.5	1,607	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Stock Options (Right to Buy)	\$ 25.33					(1) 02/10/2014	Common Stock	7,500
Stock Options (Right to Buy)	\$ 2	03/14/2005		M	7,000	(2) 09/21/2009	Common Stock	7,000
Stock Options (Right to Buy)	\$ 2	03/15/2005		M	9,000	(2) 09/21/2009	Common Stock	9,000
Stock Options	\$ 4.5	03/14/2005		M	1,000	(3) 12/27/2010	Common Stock	1,000

(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FEIN HARVEY A 2277 FAIR OAKS BLVD, STE 440 SACRAMENTO, CA 95825			VP, Financial Affairs	

Signatures

Harvey A. Fein, by Jeff D. Barlow, Attorney-in-Fact.	03/16/2005
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest one-third on each of 2/10/2005, 2/10/2006, and 2/10/2007.
- (2) The options became fully exercisable as of 5/1/2002.
- (3) The options became fully exercisable upon the closing of the initial public offering of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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