

Tassone Joseph  
Form 4  
March 16, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Tassone Joseph

2. Issuer Name and Ticker or Trading Symbol  
SCM MICROSYSTEMS INC  
[INVE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1900-B CARNEGIE AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/15/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Ex VP Technology & Product Mgt

SANTA ANA, CA 92705

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/15/2010		J <sup>(1)</sup>		60,999	A	\$ 0.8891 <sup>(2)</sup>
Common Stock	03/15/2010		J <sup>(1)</sup>		43,680	A	\$ 1.717
Common Stock	03/15/2010		J <sup>(3)</sup>		62,000	A	\$ 1.84

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

SEC 1474  
(9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tassone Joseph 1900-B CARNEGIE AVENUE SANTA ANA, CA 92705			Ex VP Technology & Product Mgt	

## Signatures

/s/ Joseph Tassone  
03/16/2010

\_\_\_\_\_  
Signature of Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects distribution of 104,679 shares of common stock of the Issuer by Mountain Partners AG to the Reporting Person. Prior to such distribution, these shares were held by Mountain Partners AG as custodian on behalf of the Reporting Person following the business combination of the Issuer and Bluehill ID AG, a stock corporation incorporated in Switzerland ("Bluehill ID"), in which the Reporting Person received 104,679 shares of common stock of the Issuer in exchange for 201,306 bearer shares in Bluehill ID.

(2) Original cost basis of 1 CHF per share, or \$0.88913, based on the average exchange rate for the month of November 2007 as reported on Oanda.com

(3) Reflects distribution of 62,000 shares of common stock of the Issuer by BH Capital Management AG to the Reporting Person as recognition of his efforts in the business combination transaction between the Issuer and Bluehill ID AG. BH Capital Management, a company controlled by the Issuer's CEO and Chairman, Ayman S. Ashour, and Mountain Partners AG, which is an affiliate of the Reporting Person, was a principal shareholder in Bluehill ID prior to the business combination of Bluehill ID and the Issuer. As a result of the business combination, BH Capital Management is currently a principal stockholder in the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

## Edgar Filing: Tassone Joseph - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.