

HIRERIGHT INC

Form 4

August 21, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lintecum Cranston R

(Last) (First) (Middle)

C/O HIRERIGHT, INC., 5151
CALIFORNIA AVENUE

(Street)

IRVINE, CA 92617

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

HIRERIGHT INC [HIRE]

3. Date of Earliest Transaction
(Month/Day/Year)

08/21/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/21/2008		D ⁽¹⁾		22,222	D	\$ 19.75 0
							By the Cranston R. Lintecum and Jaqueline S. Lintecum Family Trust 1991

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 6.93	08/21/2008		D ⁽²⁾	5,555	07/24/2006 07/24/2016	Common Stock	5,555
Stock Option (right to buy)	\$ 15	08/21/2008		D ⁽²⁾	3,888	09/07/2007 08/06/2017	Common Stock	3,888
Stock Option (right to buy)	\$ 10.25	08/21/2008		D ⁽³⁾	3,888	06/29/2008 05/29/2018	Common Stock	3,888

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lintecum Cranston R C/O HIRERIGHT, INC. 5151 CALIFORNIA AVENUE IRVINE, CA 92617	X			

Signatures

/s/ Cranston R.
Lintecum 08/21/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In connection with the merger of a subsidiary of US Investigations Services, LLC into Issuer on August 21, 2008 pursuant to an agreement and plan of merger dated June 9, 2008, as amended, all shares of Issuer common stock were converted into the right to receive \$19.75 per share in cash, without interest and less applicable withholding taxes.

(1) This option, which was fully vested, was cancelled in the merger in exchange for the right to receive a cash payment equal to the difference between \$19.75 and the exercise price, multiplied by the number of shares underlying the option, without interest and less applicable withholding taxes.

(2) This option, the vesting of which was accelerated in connection with the merger, was cancelled in the merger in exchange for the right to receive a cash payment equal to the difference between \$19.75 and the exercise price, multiplied by the number of shares underlying the option, without interest and less applicable withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.