

ACORDA THERAPEUTICS INC
 Form 4
 June 09, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 COHEN RON

2. Issuer Name and Ticker or Trading Symbol
 ACORDA THERAPEUTICS INC
 [ACOR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 15 SKYLINE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/05/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President and CEO

HAWTHORNE, NY 10532

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/05/2008		M		50,000 A \$ 2.6	207,384	D
Common Stock	06/05/2008		S		5,100 D \$ 31.5	202,284	D
Common Stock	06/05/2008		S		2,200 D \$ 31.51	200,084	D
Common Stock	06/05/2008		S		4,950 D \$ 31.52	195,134	D
Common Stock	06/05/2008		S		28 D \$ 31.525	195,106	D

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Common Stock	06/05/2008	S	5,800	D	\$ 31.53	189,306	D
Common Stock	06/05/2008	S	100	D	\$ 31.535	189,206	D
Common Stock	06/05/2008	S	3,022	D	\$ 31.54	186,184	D
Common Stock	06/05/2008	S	1,600	D	\$ 31.55	184,584	D
Common Stock	06/05/2008	S	2,762	D	\$ 31.56	181,822	D
Common Stock	06/05/2008	S	1,238	D	\$ 31.57	180,584	D
Common Stock	06/05/2008	S	1,300	D	\$ 31.58	179,284	D
Common Stock	06/05/2008	S	1,700	D	\$ 31.59	177,584	D
Common Stock	06/05/2008	S	1,100	D	\$ 31.6	176,484	D
Common Stock	06/05/2008	S	900	D	\$ 31.61	175,584	D
Common Stock	06/05/2008	S	900	D	\$ 31.62	174,684	D
Common Stock	06/05/2008	S	2,100	D	\$ 31.63	172,584	D
Common Stock	06/05/2008	S	1,417	D	\$ 31.64	171,167	D
Common Stock	06/05/2008	S	100	D	\$ 31.645	171,067	D
Common Stock	06/05/2008	S	500	D	\$ 31.65	170,567	D
Common Stock	06/05/2008	S	1,300	D	\$ 31.66	169,267	D
Common Stock	06/05/2008	S	600	D	\$ 31.67	168,667	D
Common Stock	06/05/2008	S	200	D	\$ 31.68	168,467	D
Common Stock	06/05/2008	S	183	D	\$ 31.69	168,284	D
Common Stock	06/05/2008	S	400	D	\$ 31.7	167,884	D
	06/05/2008	S	100	D	\$ 31.73	167,784	D

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Common
Stock

Common Stock	06/05/2008	S	200	D	\$ 31.75	167,584	D
Common Stock	06/05/2008	S	300	D	\$ 32	167,284	D
Common Stock	06/05/2008	S	100	D	\$ 32.005	167,184	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 2.6	06/05/2008		M	10	06/30/2001	01/01/2011	Common Stock	10
Employee Stock Option (right to buy)	\$ 2.6	06/05/2008		M	49,990	09/11/2003	09/11/2013	Common Stock	49,990

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COHEN RON 15 SKYLINE DRIVE			President and CEO	

HAWTHORNE, NY 10532

Signatures

/s/ Ron Cohen

06/09/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

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