

PERRIGO CO
Form 4
February 25, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GIBBONS DAVID T

(Last) (First) (Middle)

**PERRIGO COMPANY, 515
EASTERN AVENUE**

(Street)

ALLEGAN, MI 49010

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PERRIGO CO [PRGO]

3. Date of Earliest Transaction
(Month/Day/Year)
02/21/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	02/21/2008		M		45,028	A \$ 13.9	228,948 D
Common Stock	02/21/2008		S		100	D \$ 33.93	228,848 D
Common Stock	02/21/2008		S		300	D \$ 33.94	228,548 D
Common Stock	02/21/2008		S		300	D \$ 33.95	228,248 D
Common Stock	02/21/2008		S		128	D \$ 33.96	228,120 D

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Common Stock	02/21/2008	S	200	D	\$ 33.98	227,920	D
Common Stock	02/21/2008	S	200	D	\$ 33.99	227,720	D
Common Stock	02/21/2008	S	1,400	D	\$ 34	226,320	D
Common Stock	02/21/2008	S	700	D	\$ 34.01	225,620	D
Common Stock	02/21/2008	S	1,416	D	\$ 34.02	224,204	D
Common Stock	02/21/2008	S	1,984	D	\$ 34.03	222,220	D
Common Stock	02/21/2008	S	1,000	D	\$ 34.04	221,220	D
Common Stock	02/21/2008	S	1,022	D	\$ 34.05	220,198	D
Common Stock	02/21/2008	S	1,378	D	\$ 34.06	218,820	D
Common Stock	02/21/2008	S	200	D	\$ 34.07	218,620	D
Common Stock	02/21/2008	S	700	D	\$ 34.08	217,920	D
Common Stock	02/21/2008	S	800	D	\$ 34.09	217,120	D
Common Stock	02/21/2008	S	700	D	\$ 34.1	216,420	D
Common Stock	02/21/2008	S	600	D	\$ 34.11	215,820	D
Common Stock	02/21/2008	S	700	D	\$ 34.12	215,120	D
Common Stock	02/21/2008	S	400	D	\$ 34.13	214,720	D
Common Stock	02/21/2008	S	900	D	\$ 34.14	213,820	D
Common Stock	02/21/2008	S	500	D	\$ 34.15	213,320	D
Common Stock	02/21/2008	S	500	D	\$ 34.16	212,820	D
Common Stock	02/21/2008	S	200	D	\$ 34.17	212,620	D
	02/21/2008	S	300	D		212,320	D

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Common Stock					\$ 34.18		
Common Stock	02/21/2008	S	300	D	\$ 34.19	212,020	D
Common Stock	02/21/2008	S	100	D	\$ 34.2	211,920	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 13.9	02/21/2008		M	22,500	08/20/2004 08/20/2013	Common Stock 22,500
Employee Stock Option Right to Buy	\$ 13.9	02/21/2008		M	22,500	08/20/2005 08/20/2013	Common Stock 22,500
Employee Stock Option Right to Buy	\$ 13.9	02/21/2008		M	28	08/20/2006 08/20/2013	Common Stock 22,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

GIBBONS DAVID T
PERRIGO COMPANY
515 EASTERN AVENUE
ALLEGAN, MI 49010

X

Signatures

Todd Kingma, Power of Attorney for David T.
Gibbons

02/25/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This Form 4 is 1 of 4 being filed by the reporting person. Multiple forms are required as a result of technical limitations in the

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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