PERRIGO CO

Form 4

February 22, 2008

FORM 4

Check this box

if no longer

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * GIBBONS DAVID T	2. Issuer Name and Ticker or Trading Symbol PERRIGO CO [PRGO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check an applicable)			
	(Month/Day/Year)	X Director 10% Owner			
PERRIGO COMPANY, 515	02/20/2008	Officer (give title Other (speci			
EASTERN AVENUE		below) below)			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)	Applicable Line)			
		X Form filed by One Reporting Person			
ALLEGAN, MI 49010		Form filed by More than One Reporting Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Ownership Indirect Security Securities (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code Amount (D) Price Common 02/20/2008 M 18,487 A \$ 9.84 202,407 D Stock Common 02/20/2008 S 100 D 202,307 D Stock Common S 02/20/2008 100 D 202,207 D Stock Common 02/20/2008 S 100 D 202,107 D Stock Common 02/20/2008 S 100 D 202,007 D Stock 33.95

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Common Stock	02/20/2008	S	300	D	\$ 33.96	201,707	D
Common Stock	02/20/2008	S	100	D	\$ 33.98	201,607	D
Common Stock	02/20/2008	S	235	D	\$ 33.99	201,372	D
Common Stock	02/20/2008	S	65	D	\$ 34	201,307	D
Common Stock	02/20/2008	S	100	D	\$ 34.02	201,207	D
Common Stock	02/20/2008	S	100	D	\$ 34.03	201,107	D
Common Stock	02/20/2008	S	100	D	\$ 34.04	201,007	D
Common Stock	02/20/2008	S	100	D	\$ 34.09	200,907	D
Common Stock	02/20/2008	S	100	D	\$ 34.14	200,807	D
Common Stock	02/20/2008	S	100	D	\$ 34.15	200,707	D
Common Stock	02/20/2008	S	100	D	\$ 34.16	200,607	D
Common Stock	02/20/2008	S	100	D	\$ 34.17	200,507	D
Common Stock	02/20/2008	S	200	D	\$ 34.18	200,307	D
Common Stock	02/02/2008	S	300	D	\$ 34.19	200,007	D
Common Stock	02/20/2008	S	200	D	\$ 34.2	199,807	D
Common Stock	02/20/2008	S	200	D	\$ 34.21	199,607	D
Common Stock	02/20/2008	S	200	D	\$ 34.22	199,407	D
Common Stock	02/20/2008	S	100	D	\$ 34.23	199,307	D
Common Stock	02/20/2008	S	200	D	\$ 34.24	199,107	D
Common Stock	02/20/2008	S	300	D	\$ 34.25	198,807	D
	02/20/2008	S	200	D		198,607	D

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Common Stock					\$ 34.26		
Common Stock	02/20/2008	S	200	D	\$ 34.27	198,407	D
Common Stock	02/20/2008	S	400	D	\$ 34.28	198,007	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Securities		onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares														
Employee Stock Option Right to Buy	\$ 9.84	02/20/2008		M	3	,650	08/06/2006	08/06/2012	Common Stock	3,650														
Employee Stock Option Right to Buy	\$ 9.84	02/20/2008		M	14	4,837	03/31/2007	08/06/2012	Common Stock	14,837														

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GIBBONS DAVID T PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010	X						

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Signatures

Todd Kingma, Power of Attorney for David T.
Gibbons

02/22/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This Form 4 is 1 of 3 being filed by the reporting person. Multiple forms are required as a result of technical limitations in the Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4